EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 16, 2019

1) Call to Order
A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 10:04 p.m. Members present were Jim Francoline, Mike Malloy, Dave McNally, Lee Sandora and alternate Natalie Welsh. Natalie Welsh was designated a voting member.

2) Acceptance of Minutes – April 2, 2019 Meeting
Motion: A motion was made by Dave McNally and seconded by Jim Francoline to accept the minutes of the April 2, 2019 meeting. All votes were in favor and the motion carried.

3) Communication & Correspondence
- Updated Financial Model
- Comparison of Mil Rates

4) New Business
A) Discuss Public Hearing Input
Public hearing input was discussed.

B) Finalize Budget Proposal for Town Meeting Consideration
Motion: A motion was made by Mike Malloy and seconded by Dave McNally to put forth to the town meeting a total budget of $23,401,925 which includes a Board of Education budget of $17,098,000, a General Government budget of $4,850,000, debt service of $853,925 and a capital contribution of $600,000. Two votes were in favor (Malloy, McNally) and four opposed (Francoline, Kilbon, Sandora, Welsh). Motion failed.

Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to put forth to the town meeting a total budget of $23,238,925 which includes a Board of Education budget of $16,935,000, a General Government budget of $4,850,000, debt service of $853,925 and a capital contribution of $600,000. Two votes were in favor (Francoline, Sandora) and four opposed (Kilbon, Malloy, McNally, Welsh). Motion failed.

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to put forth to the town meeting a total budget of $23,318,925 which includes a Board of Education budget of $17,015,000, a General Government budget of $4,850,000, debt service of $853,925 and a capital contribution of $600,000. Two votes were in favor (Malloy, McNally) and four opposed (Francoline, Kilbon, Sandora, Welsh). Motion failed.

Motion: A motion was made by Natalie Welsh and seconded by Dave Kilbon to put forth to the town meeting a total budget of $23,283,925 which includes a Board of Education budget of $16,980,000, a General Government budget of $4,850,000, debt service of $853,925 and a capital contribution of $600,000. Four votes were in favor (Kilbon, Malloy, McNally, Welsh) and two opposed (Francoline, Sandora). Motion carried.

5) Old Business
A) None
6) **Monthly Reports**

A) **Shared Services Status**
   Jim Hayden indicated the committee met last week.

B) **Financial**
   
   **Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to accept the March Treasurer and BOS financial reports. **All votes were in favor and the motion carried.**

7) **Adjournment**
   
   **Motion:** A motion was made by Dave McNally and seconded by Natalie Welsh to adjourn the meeting at 10:59 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly Jacobs, Board Clerk