EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
February 6, 2018

1) **Call to Order**  
A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:32 p.m. Members present were Jim Francoline, Lee Sandora and alternate Oliver Davis. Oliver Davis was designated a voting member. Mike Malloy arrived at 7:39 p.m.

2) **Public Comment**  
None

3) **Acceptance of Minutes – January 16, 2018 Meeting**  
**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to accept the minutes of the January 16, 2018 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**  
- Report on CCM training – J. Francoline  
- Response to question on FY16/17 Closed Capital Accounts

5) **New Business**  
   A) **Review 2017 Grand List Data**  
       The 2017 Grand list was reviewed. Dave Kilbon noted that the net Grand list increased .08% from the prior year.

   B) **Review and Discuss Revenue and Expenditure Scenario in Context of Five Year Financial Model**  
       The Five year financial model was reviewed.

   C) **Provide FY 2018-19 Operating Budget Guidance to Board of Selectmen and Board of Education**  
       **Motion:** A motion was made by Mike Malloy and seconded by Dave Kilbon to direct the BOS to provide a 2018/19 budget incorporating a 1.5% increase over the current year budget and the BOE to provide a 2018/19 budget incorporating a 1.5% increase over the current year budget. **Two votes were in favor (D. Kilbon, M. Malloy) and three opposed (O. Davis, J. Francoline, L. Sandora). Motion failed.**  

       **Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to direct the BOS to provide a 2018/19 budget incorporating a .75% increase over the current year budget and the BOE to provide a 2018/19 budget incorporating a .75% increase over the current year budget. **Three votes were in favor (O. Davis, J. Francoline, L. Sandora) and two opposed (D. Kilbon, M. Malloy). Motion carried.**

   D) **Provide Elected Officials’ Salary Guidance to Board of Selectmen**  
       **Motion:** A motion was made by Mike Malloy and seconded by Dave Kilbon to increase the Selectman’s salary to $78,155 and increase the Registrars’ salary to $8,020. **Two votes were in favor (D. Kilbon, M. Malloy) and three opposed (O. Davis, J. Francoline, L. Sandora). Motion failed.**
Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to increase the Selectman’s salary to $77,600 and increase the Registrars’ salary to $7,960. Four votes were in favor (O. Davis, J. Francoline, M. Malloy, L. Sandora) and one opposed (D. Kilbon). Motion carried.

E) Review and Respond to BOE Non-Educational Expenditure Estimates (PA 13-60)
Sue Greco indicated she would get the information to the BOF after the next BOE meeting on February 12th.

F) Discuss and Act on Boards of Selectman Capital Request
Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to recommend for Town Meeting action a sum not to exceed $75,000 from the Capital Non-Recurring Fund for Phase II of the Revaluation project. Any unexpended funds are to be returned to the Capital Fund. All votes were in favor and the motion carried.

6) Old Business
None

7) Monthly Reports

A) Shared Services Committee
Jim Hayden indicated the committee will be meeting on the next two Thursdays and anticipates having a report by February 15th.

B) Bonding Project Committee
No updates

C) Financial
Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to accept the January BOS and Treasurer financial reports. All votes were in favor and the motion carried.

D) Annual Report
Lee Sandora indicated the report should be completed in late February or early March.

8) Public Comment
A request was made that members of the BOF represent the entire Town and not just a select population. A comment was made that the BOE also returns money to the Town and to take that into consideration during the budget process.

9) Adjournment
Motion: A motion was made by Lee Sandora and seconded by Mike Malloy to adjourn the meeting at 8:40 p.m. All votes were in favor and the motion carried.

Respectfully Submitted,

Kelly Jacobs, Board Clerk