EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
July 19, 2016

1) Call to Order
A regular meeting of the Board of Finance was called to order by Vice-Chairman Mark Porter at 7:46 p.m. Members present were, Chairman Dave Kilbon (via speakerphone), Dave McNally, and Mike Malloy.

2) Public Comment
None

3) Acceptance of Minutes – June 14, 2016 Meeting
Motion: A motion was made by Dave McNally and seconded by Mike Malloy to accept the minutes of the June 14, 2016 meeting. All votes were in favor and the motion carried.

4) Communication & Correspondence
   - BOE Summary of Capital Requests
   - BOF Month End Budget Report

5) New Business
   A) Discuss and Act on Board of Education Capital Requests
      Motion: A motion was made by Mike Malloy and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed $36,060 from the Capital Non-Recurring Fund for district wide security initiatives. Any unused funds are to be returned to the Capital Fund. All votes were in favor and the motion carried.

      Motion: A motion was made by Mike Malloy and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed $69,240 from the Capital Non-Recurring Fund for middle school parking lot repairs. Any unused funds are to be returned to the Capital Fund. All votes were in favor and the motion carried.

      Motion: A motion was made by Mike Malloy and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed $47,700 from the Capital Non-Recurring Fund for middle school carpet replacement. Any unused funds are to be returned to the Capital Fund. All votes were in favor and the motion carried.

6) Old Business
None

7) Monthly Reports
   A) Financial
      No financial reports were submitted.

8) Public Comment
A comment was made regarding an award received by the Town of Somers for excellence in financial reporting.

9) Adjournment
Motion: A motion was made by Dave McNally and seconded by Dave Kilbon to adjourn the meeting at 7:57 P.M. All votes were in favor and the motion carried.

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk