EAST GRANBY BOARD OF FINANCE
SPECIAL MEETING MINUTES
May 5, 2016

1) Call to Order
A special meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:35 p.m. Members present were, alternate Dan Dziedzic, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora and alternate Audrey Thompson. Dan Dziedzic was designated a voting member.

2) Public Comment
None

3) Acceptance of Minutes –April 5, 2016 Meeting
Motion: A motion was made by Lee Sandora and seconded by Dan Dziedzic to accept the minutes of the April 5, 2016 meeting. Five votes were in favor (D. Kilbon, D. Dziedzic, M. Malloy, D. McNally, L. Sandora) and one abstention (M. Porter). Motion carried.

4) Communication & Correspondence
   a) Resignation letter from Karen Short
   b) BOE reconciliation of school security capital

5) New Business
   a) Resignation and Appointment of Board Member and Alternate
      Motion: A motion was made by Mike Malloy and seconded by Mark Porter to accept with much regret and deep appreciation Karen Short’s resignation from the Board of Finance. All votes were in favor and the motion carried.

      A nomination was made by Mike Malloy and seconded by Dave McNally to appoint Dan Dziedzic to fill the Board of Finance vacancy. The voting results were unanimous and Dan was appointed as Board of Finance Member.

      Dan was then sworn in by First Selectman Jim Hayden.

   b) Review and Discuss Referendum Results
      The proposed budget was adopted by a vote of 484 voting yes and 451 voting no.

   c) Update Revenue Projections
      The updated revenue projections were reviewed.

   d) Budget for 2016-17 Fiscal Year – Action Pending Referendum Results: if budget adopted set tax rate, if not adopted consider revised budget proposal
      Motion: A motion was made by Dan Dziedzic and seconded by Mike Malloy to set the mill rate at 31.1 for the 2016-2017 fiscal year. Five votes were in favor (D. Kilbon, D. Dziedzic, M. Malloy, D. McNally, M. Porter) and one opposed (L. Sandora). Motion carried.
e) **Request Boards of Selectmen and Education Update on Status of Existing Capital Non Recurring Fund Accounts**  
The BOE and BOS were asked to present an update on the status of existing capital non-recurring fund accounts at the June meeting.

6) **Old Business**  
a) None

7) **Monthly Reports**  
a) **Financial**  
Jim Hayden discussed the highlights of the April BOS financial report. The BOE and Treasurer’s April reports were not available.

b) **Shared Services Committee**  
Dave McNally indicated the committee is currently working on their report.

c) **Floydville Road Bridge Project**  
No updates

8) **Public Comment**  
A comment was made complimenting the Board of Finance on their hard work on the budget.

9) **Adjournment**  
**Motion:** A motion was made by Mark Porter and seconded by Dave McNally to adjourn the meeting at 8:01 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly M. Jacobs, Board Clerk