

**TOWN OF EAST GRANBY  
BOARD OF FINANCE  
OVERVIEW OF REVENUE PROJECTIONS  
PREPARED FOR APRIL 23, 2019 TOWN MEETING**

FISCAL YEAR	CURRENTLY PROJECTED FOR 2018-19	ANTICIPATED IN 2019-20	% CHANGE FROM PRIOR YEAR	% OF TOTAL REVENUE
STATE GRANTS *	2,765,987	2,672,173	-3.4%	11.5%
EDUCATION **	1,536,170	1,455,846	-5.2%	
NON-EDUCATION **	1,229,817	1,216,327	-1.1%	
TOWN (FEES, INTEREST AND NON-PROPERTY TAXES)	\$371,326	\$352,439	-5.1%	1.5%
PROPERTY TAX COLLECTIONS ***	\$19,390,073	\$19,896,352	2.6%	85.5%
USE OF GENERAL FUND BALANCE	\$636,025	\$362,961	-42.9%	1.6%
TOTAL REVENUE	\$23,163,411	\$23,283,925	0.5%	100.0%

\* EXCLUDING LOCAL CAPITAL IMPROVEMENT PROGRAM & TOWN AID ROADS GRANTS, THE USE OF WHICH IS RESTRICTED, AND CASINO GRANT, WHICH BY TOWN ORDINANCE IS DIRECTLY ALLOCATED TO THE CAPITAL FUND.

\*\* ANTICIPATED REVENUE BASED ON THE GOVERNOR'S PROPOSED STATE BUDGET; INCLUDES PAYMENT FROM THE CONNECTICUT AIRPORT AUTHORITY FOR PAYMENT IN LIEU OF TAXES FOR BRADLEY INTERNATIONAL AIRPORT. EDUCATION GRANT IS REDUCED BY

\$52,688 CONTRIBUTION TO TEACHERS' RETIREMENT FUND

\*\*\* 2019-20 TAX COLLECTIONS BASED ON \$607,592,664 TAXABLE GRAND LIST AT A 98% COLLECTION RATE WITH A TAX RATE OF 32.8 MILS