EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
May 7, 2026

1) **Call to Order**
A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 8:31 p.m. Members present were Jeff Hecht, Mike Malloy, alternate Peter Ritter, Todd Springer (via Zoom), Joanna Taczanowsky and Todd Zessin.

2) **Public Comment**
None

3) **Additions to the Agenda**
None

4) **Acceptance of Minutes of the April 21, 2026 Meeting**
Motion: A motion was made by Mike Malloy and seconded by Joanna Taczanowsky to accept the minutes of the April 21, 2026 meeting. **Five votes were in favor (Hecht, Malloy, Springer, Taczanowsky, Zessin) and one abstention (Clark). Motion carried.**

5) **Communication & Correspondence**
- Correspondence re: Municipal aid

6) **Monthly Reports**
   A) **Financial**
   Motion: a motion was made by Todd Zessin and seconded by Jeff Hecht to accept the March BOS and BOE and the April Treasurer's financial reports. **All votes were in favor and the motion carried**

7) **New Business**
   A) **Review and Discuss Referendum Results**
   The proposed budget failed by a vote of 340 voting yes and 361 voting no.

   B) **Update Revenue Projections**
   Revenue projections were discussed.

   C) **Budget for 2026-27 Fiscal Year- Action Pending Referendum Results**
   Motion: A motion was made by Mike Malloy and seconded by Jeff Clark to put forth to town meeting a total budget of $29,823,034 which includes a Board of Education budget of $21,970,100, a General Government budget of $6,088,501, debt service of $1,214,433 and a capital contribution of $550,000. **Four Votes were in favor (Clark, Malloy, Springer, Taczanowsky); one opposed (Hecht) and one abstention (Zessin). Motion carried.**

   D) **Request Boards of Selectmen & Education provide status update on existing capital non-recurring fund accounts**
   The BOE and BOS were asked to present an update on the status of existing capital non-recurring fund accounts at the next meeting.

8) **Public Comment**
None

9) **Adjournment**
Motion: A motion was made by Mike Malloy and seconded by Todd Zessin to adjourn the meeting at 9:44 p.m. A**ll votes were in favor and the motion carried**.

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk