EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
May 20, 2025

1) **Call to Order**
A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 8:31 p.m. Members present were alternate Jeff Hecht, Paul Krzykowski, Mike Malloy and Todd Springer. Jeff Hecht was designated a voting member. Todd Zessin arrived at 8:32 p.m.

2) **Public Comment**
None

3) **Additions to the Agenda**
None

4) **Acceptance of April 23, 2025 Meeting Minutes**
Motion: A motion was made by Todd Springer and seconded by Paul Krzykowski to accept the minutes of the April 23, 2025 meeting. **All votes were in favor and the motion carried.**

5) **Communication & Correspondence**
- Audit engagement letter
- Sewer Fund policy
- OPM publication with election results

6) **Old Business**
   A) **Sewer Status**
   The First Selectwoman provided an update on the sewers.

7) **Monthly Reports**
   A) **Financial**
   Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to accept the March BOE and BOS financial reports and the April BOS, BOE & Treasurer's financial reports. **All votes were in favor and the motion carried.**

   B) **ARPA Fund Expense**
   The ARPA fund expense summary was reviewed and discussed.

8) **New Business**
   A) **Review and Discuss Referendum Results**
   The proposed budget was adopted by a vote of 274 voting yes and 177 voting no.

   B) **Update Revenue Projections**
   No updates

   C) **Budget for FY 2026 – Action pending Referendum Results**
   Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to set the mill rate at 30.5 for the 2026 fiscal year. **All votes were in favor and the motion carried.**

D) **Request Board of Selectmen and Education to provide status update on existing capital non-recurring fund accounts**
The BOE and BOS were asked to present an update on the status of existing capital non-recurring fund accounts at the June meeting.

E) **Request Senior/Community Center Rental Round Fund**
Motion: A motion was made by Jeff Hecht and seconded by Todd Springer to establish a senior/community center round fund as presented. **All votes were in favor and the motion carried.**

9) **Public Comment**
A comment was made regarding the successful collaboration between the BOE, BOS and BOF during the budget process.

10) **Adjournment**
Motion: A motion was made by Mike Malloy and seconded by Todd Zessin to adjourn the meeting at 8:54 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk

For Adoption:

Senior/Community Center Rental Round Fund

Purpose

To establish a fund known as the senior/community center rental round fund which shall be available to the Board of Selectmen to repair, replace, update and equip the East Granby Senior/Community Center.

Term

The fund shall not lapse at the end of any fiscal year.

Deposits

The Treasurer's office shall ensure that all revenues from the rental of or use fees charged are accounted for. There shall also be deposited to the fund any gifts or grants specifically intended by the donor or grantor to be deposited therein. Any monies currently held from past rentals/fees of the senior/community center shall be moved into this newly established fund. The minimum balance of the fund shall not be less than $100 at any time.

Disbursements

Disbursements of the fund shall be made upon the authorization of the Board of Selectman. All checks shall require two signatures.

Administration

Administration of and accounting for the fund shall be done by the Treasurer's office and subject to the oversight of the Board of Selectmen.