EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
February 19, 2025

1) Call to Order

A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 7:00 pm. Members present were Jeff Clark, alternate Jeff Hecht, Mike Malloy, Jim McPherson, and Todd Zessin. **Jeff Hecht was designated a voting member.**

2) Public comment

None

3) Acceptance of Minutes - January 21, 2025, and February 13, 2025 Meetings.

Motion: Jeff Clark made a motion to approve the BOF meeting minutes of January 21, 2025. Todd Zessin seconded. All votes were in favor. Motion carried.

Todd Zessin moved to approve the February 13, 2025 minutes, amended to correct spelling. Mike Malloy seconded**. All votes were in favor. Motion carried**.

4) Additions to Agenda

None

5) Communication and correspondence.

Jeff Clark referenced an email from the Ct. Conference of Municipalities (CCM) which included a survey for Board Members, and multiple emails regarding the sewer fund.

6) Old Business

Motion: Jeff Hecht made a motion to move the Sewer Fund and Encumbrance Policy to old business. Seconded by Todd Zessin. **All votes were in favor. Motion carried.**

A) Appointment to fill the Board of Finance vacancy.

Motion: Todd Zessin made a motion to nominate Paul Krzykewski. Seconded by Mike Malloy. **All votes were in favor. Motion Carried.**

Jeff Clark administered the Oath of Office and Paul Krzykewski joined the meeting as a regular member.

B) Sewer Fund

Jeff Clark defined freezing of payments and other details. Mike Malloy clarified that the WPCA was the board responsible for funding the deficit.

C) Encumbrance policy.

Jeff Clark shared proposed updates.

7) New Business

A) Review 2024 Grand List Data
Town Assessor Donna Murphy stated a 1.31% increase on the grand list.

B) Review and Respond to BOE Non-Education Budget Estimates
Mary Hiney provided updated information.

C) Review and Discuss Revenue and Spend Scenarios
Jeff Clark explained revenue projections and outlined spend scenarios.

D) Update Five Year Financial Model
Jeff Clark explained variables.

E) Provide FY 2025 Operating Budget guidance to the BOE and BOF
Motion: Jeff Clark made a motion to provide guidance reflecting proposed budget increases of 4.1 percent for BOE and 2.5 percent for the General Government for the fiscal year 2025.

Motion Passed 4 in Favor, 2 opposed.
Clark, Hecht, Zessin and Krzykowski in favor.
Malloy and McPherson opposed.

F) Monthly Reports
- **Financial**

Motion: BOE Financial Report, a motion was made to be accepted by Mike Malloy, seconded by Jim McPherson. All votes in favor. Motion carried.

The General Government financial report was tabled until the next meeting.

- **Building Committee**

Mike Malloy shared updates.

- **BOE Budget Representative**

Jeff Hecht reported no update.

9) Public comment

Diane Kelly
Paul Thulen
Sandra Landolina
Jason Hayes
Kim Cole
Bob Paskewicz
Lisa Mendes - via Zoom
Lisa Kenney - via Zoom

10) Adjourn

Motion: Mike Malloy made a motion to adjourn at 9:36 pm. Seconded by Jim McPherson. All votes in favor. Motion carried.

Respectfully Submitted :
Mike Malloy / Board Member