

**EAST GRANBY BOARD OF FINANCE
SPECIAL MEETING MINUTES
July 9, 2024**

1) **Call to Order**

A special meeting of the Board of Finance was called to order by Board Chair Jeff Clark (via Zoom) at 8:31p.m. Members present (via Zoom) were Oliver Davis, alternate Jeff Hecht, Mike Malloy, Jim McPherson, Todd Springer and Todd Zessin.

2) **Public Comment**

None

3) **Acceptance of Minutes –June 18, 2024 Meeting**

Motion: A motion was made by Todd Zessin and seconded by Oliver Davis to accept the minutes of the June 18, 2024 meeting. **Five votes were in favor (Clark, Davis, Malloy, Springer, Zessin) and one abstention (McPherson). Motion carried.**

4) **Communication & Correspondence**

- None

5) **New Business**

A) **Review and Discuss Referendum Results- Action Pending Referendum Results: if budget adopted set tax mill rate; If not adopted set an interim mill rate and consider and act on a revised budget proposal**

The proposed budget was adopted by a vote of 546 voting yes and 389 voting no.

Motion: A motion was made by Oliver Davis and seconded by Todd Springer to set the mill rate at 29.8 for the 2024-2025 fiscal year. **All votes were in favor and the motion carried.**

B) **Clarify Guidelines to BOS and BOE for Update of Five-year Capital Plans to Include FY 29/30**

Guidelines were communicated to BOS and BOE.

C) **Consider and Act on General Government Line Item Transfers if Needed**

No transfers were requested.

D) **Consider and Act Upon Capital Requests**

Motion: A motion was made by Oliver Davis and seconded by Jim McPherson to recommend for Town Meeting action a sum not to exceed \$26,500 from the Capital Non-Recurring Fund for Tires for fire department apparatus. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

6) **Public Comment**

None

7) **Adjournment**

Motion: A motion was made by Oliver Davis and seconded by Todd Springer to adjourn the meeting at 8:44 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly Jacobs, Board Clerk