

**EAST GRANBY BOARD OF FINANCE
SPECIAL MEETING MINUTES
May 29, 2024**

1) **Call to Order**

A special meeting of the Board of Finance was called to order by Chairman Jeff Clark at 7:01p.m. Members present were alternate Chris Cochran, Oliver Davis, alternate Jeff Hecht, Mike Malloy, Jim McPherson, Todd Springer and Todd Zessin.

2) **Public Comment**

A comment was made in support of the BOE budget and saving teacher positions. Another comment was made in support of a BOE increase.

3) **Acceptance of Minutes –May 21, 2024 Meeting**

Motion: A motion was made by Oliver Davis and seconded by Todd Zessin to accept the minutes of the May 21, 2024 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- Email with Tax Collector
- Emails with Assessor
- Communication with Town Attorney
- Email from town resident re revaluation phase in

5) **New Business**

A. Budget for 2024-2025 Fiscal Year

i. Discuss Timeline

The budget timeline was discussed. The anticipated town meeting date is June 5th with a referendum on June 18th.

ii. Consider and Act on Revaluation Phase in Proposal for Town Meeting

The Board of Finance discussed the revaluation phase in options and potential impacts.

Motion: A motion was made by Jim McPherson and seconded by Todd Zessin not to put forth a recommendation for a revaluation phase in. **All votes were in favor and the motion carried.**

iii. Consider and Act on a Revised Budget Proposal for Town Meeting

Motion: A motion was made by Oliver Davis and seconded by Todd Zessin to put forth to the town meeting a total budget of \$27,642,730 which includes a Board of Education budget of \$20,200,000, a General Government budget of \$5,638,000, debt service of \$1,204,730 and a capital contribution of \$600,000. **Three votes were in favor (Davis, Springer, Zessin) and three opposed (Clark, Malloy, McPherson). Motion failed.**

Motion: A motion was made by Jeff Clark and seconded by Oliver Davis to put forth to the town meeting a total budget of \$27,677,730 which includes a Board of Education budget of \$20,235,000, a General Government budget of \$5,638,000, debt service of \$1,204,730 and a capital contribution of \$600,000. **Four votes were in favor (Clark, Davis, Springer, Zessin) and two opposed (Malloy, McPherson). Motion carried.**

6) **Public Comment**

A question was asked regarding the implication if there is not a budget as of July 1st. A comment was made regarding the impact of reduction on BOE as well as the importance of bringing in new business. A comment was made regarding clarifying BOE teacher reduction. A comment was made regarding the cost of each referendum. A comment was made regarding the advisory questions. A comment was made indicating the tax rate is too high. A comment was made regarding what the town and boards do to educate the public about the budget.

7) **Adjournment**

Motion: A motion was made by Mike Malloy and seconded by Todd Zessin to adjourn the meeting at 9:53p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly Jacobs, Board Clerk