

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
May 21, 2024**

1. **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 8:31 p.m. Members present were alternate Chris Cochran, Oliver Davis, alternate Jeff Hecht, Mike Malloy, Todd Springer and Todd Zessin. Jeff Hecht was designated a voting member.

2. **Public Comment**

A member of the public spoke in favor of the Board considering a Phase in on the revaluation

3. **Additions to Agenda**

**Motion:** A motion was made by Oliver Davis and seconded by Todd Zessin to add to Agenda item 8E Discuss the Suspense List. **All votes were in favor and the motion carried.**

4. **Acceptance of Minutes –April 23, 2024 Meeting**

**Motion:** A motion was made by Todd Springer and seconded by Todd Zessin to accept the minutes of the April 23, 2024 meeting. **All votes were in favor and the motion carried.**

5. **Communication & Correspondence**

BOF received a request to review the Suspense list and a request from the Fire Administrator Troy Wolf.

6. **Old Business**

None

7. **Monthly Reports**

**Motion:** A motion was made by Mike Malloy and seconded by Todd Zessin to accept the March BOS, BOE and Treasurer's financial reports. **All votes were in favor and the motion carried.**

8. **New Business**

**a. Review and discuss referendum results**

Referendum Results were discussed.

**b. Update Revenue Projections**

Revenue projections were discussed.

**c. Budget for 2024-25 Fiscal Year**

A potential phased in revaluation approach was discussed, and a decision was postponed on the budget until more information about that approach could be confirmed.

**d. Request Boards of Selectmen and Education to provide status update on existing capital non-recurring fund accounts.**

Boards of Selectmen and Education were asked to provide status update on existing capital non-recurring fund accounts at the June BoF Meeting.

**e. Discuss the Suspense list**

**Motion:** A motion was made by Mike Malloy and seconded by Todd Zessin to accept the suspense list. **All votes were in favor and the motion carried.**

9. **Public Comment**

- Former BOF member Jim Fracoline expressed concerns about not setting a budget based upon the referendum results and about considering a town meeting instead of a referendum.
- BOE Chairman Bob Paskiewicz stated that he appreciated the BOF being open to the suggestion of a phased in approach for the revaluation.

10. **Adjournment**

**Motion:** A motion was made by Oliver Davis and seconded by Todd Zessinto to adjourn the meeting at 9:55p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,  
Oliver Davis  
Vice Chairman