

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 23, 2024**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 10:02 p.m. Members present were, Oliver Davis, Mike Malloy, Jim McPherson, Todd Springer and Todd Zessin and alternates Chris Cochran and Jeff Hecht.

2) **Public Comment**

None

3) **Acceptance of Minutes –April 3, 2024 Meeting**

Motion: A motion was made by Todd Zessin and seconded by Todd Springer to accept the minutes of the April 3, 2024 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- Four emails were received from the public, two in support of the schools and two raising concerns over the potential tax increases.
- There was an email exchange between the chairman, the Assessor and First Selectman including town attorney input on the motor vehicle mil rate.
- The Bof was copied on an email from a member of the public asking the BOS for an update on a FOI inquiry.

5) **Additions**

An addition to the agenda was requested to discuss BOF representation at the upcoming Fire Study Group meetings.

Motion: A motion was made by Oliver Davis and seconded by Mike Malloy to add this as the first item under New Business and move everything else down the agenda.

6) **New Business**

A) Discuss BOF representation at upcoming Fire Study

The need for representation was discussed. Both Jeff Clark and Todd Zessin offered to alternate as needed to ensure representation was provided.

B) Appoint Auditor for FY 24

Motion: A motion was made by Oliver Davis and seconded by Todd Zessin to Appoint Mahoney Sabol to perform the FY 24 audit. **All votes were in favor and the motion carried.**

C) Discuss Public Hearing Input & Update Revenue Projections for Town Meeting Presentation

Public hearing input and updated revenue projections were discussed.

D) Finalize Budget Proposal (BOS,BOE, Debt Service and Capital Fund Amounts) for Town Meeting Action

Motion: A motion was made by Mike Malloy and seconded by Jim McPherson to put forth to the town meeting a Board of Education budget of \$20,363,755. **3 votes were in favor (Malloy, McPherson, Clark) and 3 opposed (Davis, Zessin, Springer). Motion failed.**

Motion: A motion was made by Todd Zessin and seconded by Mike Malloy to put forth to the town meeting a General Government budget of \$5,638,000. **5 votes were in favor (Malloy, Clark, McPherson, Zessin, Springer) and 1 opposed (Davis). Motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Jim McPherson to put forth to the town meeting a Board of Education budget of \$20,290,520. **3 votes were in favor (Malloy, McPherson, Clark) and 3 opposed (Davis, Zessin, Springer). Motion failed.**

Motion: A motion was made by Todd Zessin and seconded by Mike Malloy to put forth to the town meeting a budget for debt service of \$1,204,730. **All votes were in favor and the motion carried.**

Motion: A motion was made by Todd Zessin and seconded by Todd Springer to put forth to the town meeting a Board of Education budget of \$20,250,000. **2 votes were in favor (Zessin, Springer) and 4 opposed (Davis, Clark, Malloy, McPherson). Motion failed.**

Motion: A motion was made by Mike Malloy and seconded by Jim McPherson to put forth to the town meeting a Board of Education budget of \$20,270,000. **5 votes were in favor (McPherson, Malloy, Clark, Zessin, Springer) and 1 opposed (Davis). Motion carried.**

Motion: A motion was made by Oliver Davis and seconded by Jim McPherson to put forth to the town meeting a capital contribution of \$700,000 **All votes were in favor and the motion carried.** This results in putting forth to town meeting a total budget of \$27,812,730 which includes a Board of Education budget of \$20,270,000, a General Government budget of \$5,638,000, debt service of \$1,204,730 and a capital contribution of \$700,000.

7) **Monthly Reports**

Motion: A motion was made by Mike Malloy and seconded by Oliver Davis to accept the March Treasurer's financial reports. **All votes were in favor and the motion carried.**

8) **Public Comment**

None

9) **Adjournment**

Motion: A motion was made by Oliver Davis and seconded by Jim McPherson to adjourn the meeting at 11:11 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Oliver Davis
Vice Chairman