

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
November 14, 2023**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Board Chair Jeff Clark at 7:05p.m. Members present were Oliver Davis, Jim Francoline and Mike Malloy.

2) Public Comment

None

Motion: A motion was made by Oliver Davis and seconded by Jim Francoline to add “Review/Act on Town Ordinance” as agenda item 5E. **All votes were in favor and the motion carried.**

Motion: A motion was made by Oliver Davis and seconded by Mike Malloy to add “Review and Discuss December Meeting” as agenda item 5F. **All votes were in favor and the motion carried.**

3) Acceptance of October 17, 2023 Meeting Minutes

Motion: A motion was made by Mike Malloy and seconded by Jim Francoline to accept the minutes of the October 17, 2023 meeting. **All votes were in favor and the motion carried.**

4) Communication & Correspondence

- Communication with Mahoney Sabol regarding audit presentation
- Communication with bonding advisor
- Letter regarding unregistered vehicles
- Mailer with erroneous information

5) New Business

A) BOF Election Results

The election results were discussed. Jim McPherson and Todd Springer were elected as full members of the BOF.

B) Review and Adopt the Five-Year Capital Plan

Motion: A motion was made by Oliver Davis and seconded by Mike Malloy to accept the Five-Year Capital Plan as adjusted. **All votes were in favor and the motion carried.**

C) BOE Capital Requests

Motion: A motion was made by Mike Malloy and seconded by Jim Francoline to recommend for Town Meeting action a sum not to exceed \$15,000 from the Capital Non-Recurring Fund for Tennis Court Repairs. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Oliver Davis and seconded by Jim Francoline to recommend for Town Meeting action a sum not to exceed \$6,000 from the Capital Non-Recurring Fund for iPad Protective Cases. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Jim Francoline and seconded by Mike Malloy to recommend for Town Meeting action a sum not to exceed \$50,000 from the Capital Non-Recurring Fund to repair/replace MS/HS doors. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

D) Adopt 2024 Activity Calendar

Motion: A motion was made by Oliver Davis and seconded by Jim Francoline to accept the 2024 activity calendar as presented. **All votes were in favor and the motion carried.**

E) Review/Act on Town Ordinance

The BOF will address at a future meeting.

F) Review and Discuss December Meeting

The BOF will hold the regularly scheduled meeting on December 19th.

6) Monthly Reports

A) Financial

Motion: A motion was made by Mike Malloy and seconded by Jim Francoline to accept the October BOS, BOE and Treasurer's financial reports. **All votes were in favor and the motion carried.**

B) HVAC Committee

Mike Malloy indicated things are progressing well.

C) BOE Budget Rep

No update

7) Public Comment

None

8) Adjournment

Motion: A motion was made by Mike Malloy and seconded by Jim Francoline to adjourn the meeting at 9:00 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk