

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
September 19, 2023**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Board Vice Chair Oliver Davis at 7:01p.m. Members present were alternate Chris Cochran, Jim Francoline, Mike Malloy, Mark Porter (via Zoom) and Todd Zessin. Chris Cochran was designated a voting member.

2) Public Comment

None

3) Additions to Agenda

Motion: A motion was made by Jim Francoline and seconded by Mike Malloy to add “BOE Non-Lapsing Fund Request” as agenda item 6D. **All votes were in favor and the motion carried.**

4) Acceptance of August 15, 2023 Meeting Minutes

Motion: A motion was made by Jim Francoline and seconded by Chris Cochran to accept the minutes of the August 15, 2023 meeting. **Four votes were in favor (Cochran, Davis, Francoline, Malloy) and two abstentions (Porter, Zessin). Motion carried.**

5) Communication & Correspondence

- BOE request for BOF representative for administrators’ negotiations. Oliver Davis indicated he would volunteer.

6) New Business

A) Capital Policy Review/Action

Motion: A motion was made by Jim Francoline and seconded by Todd Zessin to approve the BOF Capital Policy as presented. **All votes were in favor and the motion carried.**

B) Review FY 22-23 Year End Reports

The BOE and BOS pre-audit June financial reports were reviewed and discussed.

C) Review Five Year Capital and Infrastructure Plans with BOS and BOE

Missy Bavaro presented the preliminary updates to the BOE 5-year capital plan. Eden Wimpfheimer presented the preliminary updates to the BOS 5-year capital plan.

D) BOE Non-Lapsing Fund Request

Motion: A motion was made by Mike Malloy and seconded by Jim Francoline to make a one-time transfer of \$61,170.74 to the BOE non-lapsing fund in accordance with State statute 10-248a.. **All votes were in favor and the motion carried.**

7) **Monthly Reports**

A) **Financial**

Motion: A motion was made by Jim Francoline and seconded by Todd Zessin to accept the August BOS, BOE and Treasurer's financial reports. **All votes were in favor and the motion carried.**

8) **Public Comment**

None

9) **Adjournment**

Motion: A motion was made by Todd Zessin and seconded by Chris Cochran to adjourn the meeting at 8:46 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk