

**EAST GRANBY BOARD OF FINANCE  
SPECIAL MEETING MINUTES  
May 16, 2023**

**1) Call to Order**

A special meeting of the Board of Finance was called to order by Board Chair Jeff Clark (via Zoom) at 8:31p.m. Members present were Oliver Davis, Jim Francoline, Mike Malloy, Mark Porter, and Todd Zessin.

**2) Public Comment**

None

**3) Acceptance of Minutes –April 18, 2023 Meeting**

**Motion:** A motion was made by Jim Francoline and seconded by Mike Malloy to accept the minutes of the April 18, 2023 meeting. **All votes were in favor and the motion carried.**

**4) Communication & Correspondence**

- HVAC Grant Approval
- Alternative Energy Meeting with schools

**5) Old Business**

None

**6) New Business**

**A) Review and Discuss Referendum Results**

The proposed budget was adopted by a vote of 230 voting yes and 139 voting no.

**B) Update Revenue Projections**

No updates

**C) Budget for 2023-24 Fiscal Year – Action Pending Referendum Results: if budget adopted set tax mil rate, if not adopted consider and act on revised budget proposal**

**Motion:** A motion was made by Mike Malloy and seconded by Jim Francoline to set the mill rate for motor vehicles at 32.46 and the mill rate for real estate and personal property at 36.30 for the 2023-2024 fiscal year. **All votes were in favor and the motion carried.**

**D) Municipal Grants in Aid Close Out**

**Motion:** A motion was made by Mark Porter and seconded by Todd Zessin to transfer \$114,278 of FY20 Municipal Grants in Aid funds from the Capital Fund to the Town Aid Road Fund. **Five votes were in favor (Davis, Malloy, Porter, Zessin) and one opposed (Francoline). Motion carried.**

**E) Appointment of Auditor for FY23**

The BOF will address at their next meeting.

**F) Request Boards of Selectmen and Education to provide status update on existing capital non-recurring fund accounts**

The BOE and BOS were asked to present an update on the status of existing capital non-recurring fund accounts at the June meeting.

**G) Consider and Act Upon Capital Requests**

Jeff Clark asked the BOS and BOE to provide capital request information at least a week prior to the June BOF meeting.

7) **Monthly Reports**

A) **Financial**

**Motion:** A motion was made by Oliver Davis and seconded by Mike Malloy to accept the March and April BOE, BOS and Treasurer's financial reports. **All votes were in favor and the motion carried.**

B) **Capital Policy Committee**

No update.

8) **Public Comment**

None

9) **Adjournment**

**Motion:** A motion was made by Mike Malloy and seconded by Todd Zessin to adjourn the meeting at 9:18 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk