

**EAST GRANBY BOARD OF FINANCE
SPECIAL MEETING MINUTES
May 12, 2022**

1) Call to Order

A special meeting of the Board of Finance was called to order by Chairman Mark Porter (via Zoom) at 8:49 p.m. Members present (via Zoom) were alternate Jeff Clark, Oliver Davis, Mike Malloy, alternate Gloria Perrotta, Natalie Welsh and Todd Zessin. Gloria Perrotta was designated a voting member until Jim Francoline's arrival at 8:57pm.

2) Acceptance of Minutes –April 19, 2022 Meeting

Modification: Under item 5b add the following: Welsh voting no because the BOF has not received a narrative budget document from the BOS and the disparate treatment of taxpayers that are Paine's customers.

Motion: A motion was made by Oliver Davis and seconded by Todd Zessin to accept the minutes of the April 19, 2022 meeting as modified. **All votes were in favor and the motion carried.**

3) Communication & Correspondence

- East Granby grant amounts proposed by State Appropriations & Finance Committee
- Email regarding when the BOF sets the mill rate

4) Old Business

None

5) New Business

A) Review and Discuss Referendum Results

The proposed budget was adopted by a vote of 285 voting yes and 148 voting no.

B) Update Revenue Projections

Updated revenue projections were discussed.

C) Budget for 2022-23 Fiscal Year – Action Pending Referendum

Results: if budget adopted set tax rate, if not adopted consider revised budget proposal

Motion: A motion was made by Mike Malloy and seconded by Oliver Davis to set the Personal Motor Vehicle mill rate at 32.46 and the Real Estate, Personal Property and Non-Personal Vehicle mill rate at 34.1 for the 2022-2023 fiscal year. **Five votes were in favor (Davis, Francoline, Malloy, Porter, Zessin) and one opposed (Welsh). Motion carried.**

Mike Malloy left the meeting (9:29pm) and Jeff Clark was designated a voting member.

D) Request Boards of Selectmen and Education to provide status update on existing capital non-recurring fund accounts

The BOE and BOS were asked to present an update on the status of existing capital non-recurring fund accounts at the June meeting.

E) Consider and Act Upon Capital Requests

The capital requests will be considered at the next BOF meeting.

6) **Monthly Reports**

A) Financial

Motion: A motion was made by Jim Francoline and seconded by Jeff Clark to accept the April BOE, BOS and Treasurer's financial reports. **Five votes were in favor (Clark, Davis, Francoline, Porter, Zessin) and one abstention (Welsh). Motion carried.**

B) Capital Policy Committee

No update.

7) **Adjournment**

Motion: A motion was made by Jim Francoline and seconded by Jeff Clark to adjourn the meeting at 10:30 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk