

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 19, 2022**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Mark Porter at 8:45 p.m. Members present were alternate Jeff Clark, Oliver Davis, Jim Francoline, Mike Malloy, alternate Gloria Perrotta, Natalie Welsh and Todd Zessin.

2) **Public Comment**

None

3) **Acceptance of Minutes –April 5, 2022 Meeting**

Motion: A motion was made by Jim Francoline and seconded by Natalie Welsh to accept the minutes of the April 5, 2022 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

None

5) **New Business**

A) **Discuss Public Hearing Input**

Public hearing input was discussed.

B) **Finalize Budget Proposal for Town Meeting Consideration**

Motion: A motion was made by Jim Francoline and seconded by Todd Zessin to put forth to the town meeting a General Government budget of \$5,226,750. **Five votes were in favor (Davis, Francoline, Malloy, Porter, Zessin) and one opposed (Welsh). Motion carried.**

Motion: A motion was made by Oliver Davis and seconded by Jim Francoline to put forth to the town meeting a total budget of \$25,383,990 which includes a Board of Education budget of \$18,407,000, a General Government budget of \$5,226,750, debt service of \$1,150,240 and a capital contribution of \$600,000. **Five votes were in favor (Davis, Francoline, Malloy, Porter, Zessin) and one opposed (Welsh). Motion carried.**

6) **Monthly Reports**

A) **Financial**

Motion: A motion was made by Jim Francoline and seconded by Todd Zessin to accept the March Treasurer's financial report. **All votes were in favor and the motion carried.**

The March BOE financial report was not submitted.

The BOF requested that the BOS include a narrative to accompany their monthly financial report.

The BOF requested that the First Selectwomen obtain a legal opinion regarding the internal ARPA spending approval policy as well as an opinion regarding compliance with the US Department of Treasury requirements that apply to ARPA spending.

B) Capital Policy Committee
No update.

7) **Public Comment**
None

8) **Adjournment**
Motion: A motion was made by Jim Francoline and seconded by Mike Malloy to adjourn the meeting at 9:45 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk