

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
January 18, 2022**

1) **Call to Order by Board Clerk**

A regular meeting of the Board of Finance was called to order by Board Clerk Kelly Jacobs (via Zoom) at 7:01 p.m. Members present (via Zoom) were alternate Jeff Clark, Oliver Davis, Jim Francoline, Mike Malloy, Mark Porter, Natalie Welsh and Todd Zessin.

2) **Election of Board Officers for 2022**

A nomination was made by Jim Francoline and seconded by Oliver Davis to designate Mark Porter as Board Chair.

Motion: A motion was made by Jim Francoline and seconded by Oliver Davis to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous and Mark Porter was elected as Chairman.

A nomination was made by Jim Francoline and seconded by Mark Porter to designate Oliver Davis as Board Vice-Chair.

Motion: A motion was made by Jim Francoline and seconded by Natalie Welsh to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous and Oliver Davis was elected as Vice Chairman.

The meeting was then turned over to Chairman Mark Porter.

3) **Public Comment**

A comment was made regarding ARPA funds.

4) **Appointment to Fill Board of Finance Alternate**

A Motion: A motion was made by Jim Francoline and seconded by Oliver Davis to appoint Gloria Perrotta as BOF Alternate. **All votes were in favor and the motion carried.**

5) **Acceptance of Minutes –December 21, 2021 Meeting**

Motion: A motion was made by Natalie Welsh and seconded by Jim Francoline to accept the minutes of the December 21, 2021 meeting. **All votes were in favor and the motion carried.**

6) **Communication & Correspondence**

- None

7) **New Business**

A) **Discuss FY23 Operating Budget Drivers with BOS and BOE**

Missy Bavaro presented the FY 22/23 budget drivers for the BOE. Some of the budget drivers include salaries/contractual obligations, transportation, special education, licenses and utilities.

Eden Wimpfheimer presented the FY 22/23 budget drivers for the BOS. Some of the budget drivers include salaries/contractual obligations, insurance, utilities, DPW equipment/repair and animal control.

B) **Review Update of Five-Year Financial Model**

The updated 5-year financial model was reviewed.

- C) **Request Information from BOE Regarding Non-Educational Costs (P.A. 13-60)**
BOF requested the non-educational cost information from the BOE.

8) **Old Business**

A) **Status of Board of Ed Financial Reconciliation**

Mark Porter indicated this is a closed item.

9) **Monthly Reports**

A) **Financial**

Motion: A motion was made by Natalie Welsh and seconded by Oliver Davis to accept the final June 30, 2021 and December 2021 Treasurer's financial reports and the December BOE financial report. **All votes were in favor and the motion carried.**

The BOF requested that the Treasurer include a monthly report for the ARPA funds going forward.

B) **Elected Official Salary Committee**

Natalie Welsh discussed the update. The committee will finalize their recommendations for the next BOF meeting.

C) **External Audit Selection Committee**

Jeff Clark indicated the committee recommends the BOF solicit a one-year extension from Mahoney Sabol and pick up the RFP process after the budget season.

Motion: A motion was made by Jim Francoline and seconded by Natalie Welsh to accept the recommendation from the external audit selection committee to request a quote from Mahoney Sabol for the FY 21/22 audit. **All votes were in favor and the motion carried.**

D) **Capital Policy Committee**

Natalie Welsh discussed the update. Mark indicated they will work on this more after the budget season and prior to fall

10) **Public Comment**

A comment was made regarding the ARPA funds as well as the town's accounting software. A comment was made thanking the Superintendent and the BOE.

11) **Adjournment**

Motion: A motion was made by Oliver Davis and seconded by Todd Zessin to adjourn the meeting at 8:57 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk