

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
December 21, 2021**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chair Mark Porter (via Zoom) at 7:01 p.m. Members present (via Zoom) were alternate Jeff Clark, Dave McNally, Mike Malloy, Lee Sandora and Natalie Welsh. Jeff Clark was designated a voting member until Jim Francoline's arrival at 7:09 p.m.

2) **Public Comment**

A comment was made regarding concerns with the audit report.

3) **Acceptance of Minutes –October 19, 2021 Meeting**

Motion: A motion was made by Lee Sandora and seconded by Natalie Welsh to accept the minutes of the October 19, 2021 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- None

5) **Old Business**

A) **Discuss Capital Purchase Guidance**

Mark indicated that this should be moved under committee reports for future meetings. Natalie indicated there was no update at this time.

6) **New Business**

A) **Review Audited Financial Statements**

Michael VanDeventer discussed the Town's FY 2021 audited financial statements.

B) **Initial Discussion of Future Years' Operating Budgets with BOS and BOE**

Missy Bavaro and Jim Hayden discussed their preparations for the upcoming budget season.

C) **Town Annual Report**

Lee indicated that he anticipates the report would be completed at the end of January or early February.

7) **Monthly Reports**

A) **Financial**

Motion: A motion was made by Mike Malloy and seconded by Lee Sandora to accept the October & November Treasurer's, BOE and BOS financial reports. **All votes were in favor and the motion carried.**

B) **Shared Services Committee**

No update.

C) Elected Official Salary Committee

No update.

D) External Auditor Selection Committee

No update.

8) Public Comment

Mark Porter thanked Lee Sandora and Dave McNally for their service to the BOF over the years. He also thanked Jim Hayden for his dedication to the Town. Other BOF members added their appreciation as well.

9) Adjournment

Motion: A motion was made by Dave McNally and seconded by Lee Sandora to adjourn the meeting at 8:22 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk