

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
April 6, 2021**

**1) Call to Order**

A regular meeting of the Board of Finance was called to order by Chair Natalie Welsh (via Zoom) at 7:01 p.m. Members present (via Zoom) were alternate Jeff Clark, alternate Oliver Davis, Jim Francoline, Mike Malloy Dave McNally and Lee Sandora. Oliver Davis was designated a voting member until Mark Porter's arrival at 7:32 p.m.

**2) Public Comment**

A comment was made regarding a permanent email for the BOF. A comment was made regarding the proposed increase for the FY21-22 budget.

**3) Acceptance of Minutes –March 16, 2021 Meeting**

**Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to accept the minutes of the March 16, 2021 meeting. **All votes were in favor and the motion carried.**

**4) Communication & Correspondence**

- BOF questions to BOE (3/23) and BOS
- Letter to auditing firm regarding FY 20-21 retention
- Public comments to 21-22budgetcomment@egtownhall.com
- March 28 response to Fire Department Tour Invitation
- Update from bond consultant on estimate for bond interest

**5) Unfinished Business**

A) None

**6) New Business**

**A) Update Revenue Projections**

No update.

**B) Provide Directives to Boards of Selectmen and Education for FY 2021-22 Budget Presentations at Public Hearing**

**Motion:** A motion was made by Mark Porter and seconded by Mike Malloy to direct the BOS to present a budget of \$5,070,000 at the public hearing on April 20, 2021. **Four votes were in favor (Malloy, McNally, Porter, Welsh) and two opposed (Francoline, Sandora). Motion carried.**

**Motion:** A motion was made by Mike Malloy and seconded by Dave McNally to direct the BOE to present a budget of \$17,890,000 at the public hearing on April 20, 2021. **Four votes were in favor (Malloy, McNally, Porter, Welsh) and two opposed (Francoline, Sandora). Motion carried.**

**C) Update Debt Service for Public Hearing**

**Motion:** A motion was made by Mike Malloy and seconded by Mark Porter to direct the BOS to present debt service of \$806,808 at the public hearing on April 20, 2021. **All votes were in favor and the motion carried.**

**D) Update Capital for Public Hearing**

**Motion:** A motion was made by Mike Malloy and seconded by Dave McNally to direct the BOS to present a capital contribution of \$600,000 at the public hearing on April 20, 2021. **All votes were in favor and the motion carried.**

7) **Monthly Reports**

A) **Financial**

No financials were received by the BOF

B) **Shared Services**

No update.

C) **Building Committee**

No update.

8) **Public Comment**

A comment was made indicating a budget increase is not warranted. A comment was made regarding supporting a 3% increase for the BOS and a 2.5%-3% increase for the BOE.

9) **Adjournment**

**Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to adjourn the meeting at 8:43 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk