

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
March 16, 2021**

**1) Call to Order**

A regular meeting of the Board of Finance was called to order by Chair Natalie Welsh (via Zoom) at 7:00 p.m. Members present (via Zoom) were alternate Jeff Clark, alternate Oliver Davis, Jim Francoline, Mike Malloy Dave McNally and Lee Sandora. Oliver Davis was designated a voting member until Mark Porter's arrival at 7:01 p.m.

**2) Public Comment**

None

**3) Acceptance of Minutes –February 9, 2021 Meeting**

**Motion:** A motion was made by Lee Sandora and seconded by Mark Porter to accept the minutes of the February 9, 2021 meeting. **Four votes were in favor (Malloy, Porter, Sandora, Welsh) and two abstentions (Francoline, McNally). Motion carried.**

**4) Communication & Correspondence**

- February 9, 2021 Update of First Selectman Salary Memo
- CCM's February 10 Governor's Proposed Budget Impact on East Granby
- February 23 Fire Department Tour Invitation
- CCM's March 10 America Rescue Plan – Update on Senate Passage

**5) Unfinished Business**

**A) Respond to BOE Non-Education Budget Estimates**

The BOE Non-Education budget estimates were reviewed and discussed.

**6) New Business**

**A) Consider and Act on Retention of Auditor for FY 20-21**

**Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to accept the Mahoney Sabol proposal for the 20-21 fiscal year audit. **All votes were in favor and the motion carried.**

**B) Distribute Corrected (ECS Revenue) Five Year Financial Model**

The Five-year financial model was reviewed and discussed.

**C) Review Operating Budget Proposals from Board of Selectmen and Board of Education**

First Selectman Jim Hayden presented the BOS operating budget proposal of 2.5% as requested by the BOF. Jim noted the areas that East Granby has shared services and highlighted the increases/decreases in specific line items. He also noted some areas of concern.

BOE Chairman Bob Paskiewicz presented a BOE operating budget proposal of 2.5% as requested by the BOF. He indicated that a 2.5% increase would not be sufficient to cover budget drivers and highlighted the potential risks.

7) **Monthly Reports**

A) **Financial**

**Motion:** A motion was made by Dave McNally and seconded by Mark Porter to accept the February BOS, BOE and Treasurer's financial reports. **All votes were in favor (Natalie Welsh abstained from the BOS financial report) and the motion carried**

B) **Shared Services**

No update.

C) **Building Committee**

No update.

8) **Public Comment**

A comment was made regarding the location of BOF meeting information on the website.

9) **Adjournment**

**Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to adjourn the meeting at 8:44 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk