

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
September 15, 2020**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Chair Natalie Welsh (via Zoom) at 7:03 p.m. Members present (via Zoom) were alternate Jeff Clark, alternate Oliver Davis, Jim Francoline, Mike Malloy, Dave McNally, and Lee Sandora. Oliver Davis was designated as a voting member until Mark Porter's arrival at 7:15 p.m.

2) Public Comment

None

3) Acceptance of Minutes –June 9, 2020 Meeting

Motion: A motion was made by Jim Francoline and seconded by Lee Sandora to accept the minutes of the June 9, 2020 meeting. **All votes were in favor and the motion carried.**

4) Communication & Correspondence

- Bid results from Bond Anticipation Notes

5) Old Business

A) Update on Budgetary Implications of Response to COVID-19 Pandemic

Jim Hayden gave an update on the COVID response and the budgetary implications for the Town.

Ray Engle gave an update on the COVID response and the budgetary implications for the Board of Education.

B) Consider and Act on Board of Education Request for One-Time Transfer to the BOE Non-Lapsing Fund in Accordance with CT General Statute 10-248a

Motion: A motion was made by Mark Porter and seconded by Dave McNally to make a one-time transfer of \$339,600 to the BOE non-lapsing fund in accordance with State statute 10-248a to be earmarked for pandemic related expenses. Any unused funds are to be returned to the General Fund.

Motion was withdrawn by Mark Porter and the second was withdrawn by Dave McNally.

This item will be addressed at the October BOF meeting.

6) New Business

A) Review Year End Financial Reports

The Treasurer, BOE and BOS pre-audit June financial reports were reviewed and discussed.

B) Review and Discuss Capital Plan Proposals from Boards of Selectmen and Education

Jim Hayden presented the preliminary updates to the BOS 5-year capital plan. Bob Paskiewicz indicated the BOE was not able to present a 5-year capital plan to the BOF at this time but will have it available for the October BOF meeting. Missy Bavaro discussed items from the BOE 20-21 capital plan.

7) **Monthly Reports**

A) **Financial**

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to accept the June pre-audit, July and August BOS financial reports. **All votes were in favor and the motion carried.**

Motion: A motion was made by Dave McNally and seconded by Jim Francoline to accept the June pre-audit, July and August Treasurer's financial reports. **All votes were in favor and the motion carried.**

B) **Shared Services Activity Status**

Jim Hayden indicated they are looking into possible shared software between the Town and BOE.

8) **Public Comment**

None

9) **Adjournment**

Motion: A motion was made by Dave McNally and seconded by Jim Francoline to adjourn the meeting at 8:49 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk