

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
February 11, 2020**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chair Natalie Welsh at 7:00 p.m. Members present were alternate Jeff Clark, alternate Oliver Davis, Jim Francoline, Mike Malloy, Dave McNally, Mark Porter (via telephone) and Lee Sandora.

2) **Public Comment**

None

3) **Acceptance of Minutes –January 21, 2020 Meeting**

Motion: A motion was made by Dave McNally and seconded by Lee Sandora to accept the minutes of the January 21, 2020 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- BOS memo with updated revenue numbers
- BOS request for BOF 20/21 budget
- BOE information packet

5) **Unfinished Business**

A) **Status FY 2018-19 Audit**

Natalie Welsh indicated the BOE completed their work and the auditors are now finishing their work. The auditors anticipate being complete by 2/21. The OPEB report is anticipated to be complete by the end of this week.

6) **New Business**

A) **Review 2019 Grand List Data**

The 2019 Grand list was reviewed. Natalie Welsh noted that the net Grand list decreased slightly from the prior year. Mary Ellen Brown discussed some of the items that affected the Grand list data.

B) **Review and Discuss Revenue and Expenditure Scenario in Context of Five-Year Financial Model**

The Five-year financial model was reviewed and discussed.

C) **Provide FY 2020-21 Operating Budget Guidance to Board of Selectmen and Board of Education**

Motion: A motion was made by Mike Malloy and seconded by Natalie Welsh to direct the BOS to provide a 2020/21 budget incorporating a 2% increase over the current year budget and the BOE to provide a 2020/21 budget incorporating a 2% increase over the current year budget. **Four votes were in favor (Malloy, McNally, Porter, Welsh) and two opposed (Francoline, Sandora). Motion Carried.**

D) **Provide Elected Officials' Salary Guidance to Board of Selectmen**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to increase the Registrars' salary to \$9,000. **All votes were in favor and the motion carried.**

Motion: A motion was made by Jim Francoline and seconded by Lee Sandora to add an additional step to the First Selectman's salary grid of \$1,000 for a seventh term. **Four votes were in favor (Francoline, Malloy, Porter, Sandora) and two opposed (McNally, Welsh). Motion Carried.**

The BOF indicated they would like to revisit the First Selectman's salary at the next BOF meeting.

Motion: A motion was made by Lee Sandora and seconded by Mike Malloy to add "Consideration of BOF Budget for FY 21" as agenda item 6E. **All votes were in favor and the motion carried.**

E) Consideration of BOF Budget for FY 21

Motion: A motion was made by Mike Malloy and seconded by Jim Francoline to present a BOF FY21 budget of \$1,700 (no increase from the prior year). **All votes were in favor and the motion carried.**

Motion: A motion was made by Jim Francoline and seconded by Dave McNally to add "Review and Discuss BOE non-educational costs (P.A. 13-60)" as agenda item 6F. **All votes were in favor and the motion carried.**

F) Review and Discuss BOE non-educational costs (P.A. 13-60)

The draft of the BOE non-educational costs and the format were reviewed and discussed. Ray Engle indicated he would have the final version to the BOF by 2/21.

7) Monthly Reports

A) Shared Services Status

Jim Hayden indicated the town has applied for a grant for a back office operations study pertaining to BOE and General Government.

B) Contract Negotiation

Jim Francoline shared his observations on the current year contract.

C) Building Committee

Jim Hayden gave an update on the roofs and roads project.

D) Financial

The BOE and BOS January reports were reviewed and discussed.

8) Public Comment

A comment was made regarding taxable and non-taxable property. A comment was made regarding the First Selectman's salary and concern that the increase was less than 2%.

9) Adjournment

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to adjourn the meeting at 8:47 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk