

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
January 21, 2020**

1) **Call to Order by Board Clerk**

A regular meeting of the Board of Finance was called to order by Board Clerk Kelly Jacobs at 7:00 p.m. Members present were alternate Jeffrey Clark, alternate Oliver Davis, Jim Francoline, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora and Natalie Welsh.

2) **Election of Board Officers for 2020**

A nomination was made by Mark Porter and seconded by Dave McNally to designate Natalie Welsh as Board Chair.

**Motion:** A motion was made by Lee Sandora and seconded by Mark Porter to close the nominations. **All votes were in favor and the motion carried.**

**The voting results were unanimous and Natalie Welsh was elected as Chairperson.**

A nomination was made by Mike Malloy and seconded by Lee Sandora to designate Mark Porter as Board Vice-Chair.

**Motion:** A motion was made by Dave McNally and seconded by Natalie Welsh to close the nominations. **All votes were in favor and the motion carried.**

**The voting results were unanimous and Mark Porter was elected as Vice Chairperson.**

The meeting was then turned over to Chair Natalie Welsh.

3) **Public Comment**

None

4) **Acceptance of Minutes –November 19, 2019 Meeting**

**Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to accept the minutes of the November 19, 2019 meeting. **Five votes were in favor (Francoline, Malloy, McNally, Porter, Welsh) and one abstention (Sandora). Motion carried.**

5) **Communication & Correspondence**

- None

6) **New Business**

A) **Discuss FY21 Operating Budget Drivers with BOS and BOE**

Jim Hayden presented the FY 21 budget drivers for the BOS. Some of the budget drivers include bargaining unit contacts, insurance, tipping fees and utilities.

Ray Engle presented the FY 21 budget drivers for the BOE. Some of the budget drivers include transportation, contractual obligations, special education, building operations and insurance.

**B) Review Update of Five-Year Financial Model**

Mark Porter presented an overview of the five-year financial model indicating the updated Grand List should be available at the February meeting.

**C) Status of FY 20 Audit**

Kelly Jacobs indicated the town will file an additional extension through February 29<sup>th</sup>. The open items are the BOE reconciliation and the OPEB valuation.

**D) Request Information from BOE Regarding Non-Educational Costs (P.A. 13-60)**

Mark Porter requested the non-educational cost information from the BOE.

**7) Old Business**

**A) Status of BOE Financial Reconciliation**

Ray Engle indicated they have two consultants working on the reconciliation.

**8) Monthly Reports**

**A) Financial**

**Motion:** A motion was made by Lee Sandora and seconded by Mike Malloy to accept the December Treasurer's financial report. **All votes were in favor and the motion carried.**

**Motion:** A motion was made by Jim Francoline and seconded by Lee Sandora to accept the December BOS financial report. **All votes were in favor and the motion carried.**

The BOE tabled acceptance of December BOE financial report pending reconciliation.

**B) Annual Report**

No updates.

**C) Building Committee**

Jim Hayden gave an update on the roofs and roads project.

**9) Public Comment**

A question was asked about the status of the Elementary School Project Fund.

**10) Adjournment**

**Motion:** A motion was made by Dave McNally and seconded by Lee Sandora to adjourn the meeting at 8:44 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,  
Kelly M. Jacobs, Board Clerk