

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 16, 2019**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 10:04 p.m. Members present were Jim Francoline, Mike Malloy, Dave McNally, Lee Sandora and alternate Natalie Welsh. Natalie Welsh was designated a voting member.

2) **Acceptance of Minutes –April 2, 2019 Meeting**

Motion: A motion was made by Dave McNally and seconded by Jim Francoline to accept the minutes of the April 2, 2019 meeting. **All votes were in favor and the motion carried.**

3) **Communication & Correspondence**

- Updated Financial Model
- Comparison of Mil Rates

4) **New Business**

A) **Discuss Public Hearing Input**

Public hearing input was discussed.

B) **Finalize Budget Proposal for Town Meeting Consideration**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to put forth to the town meeting a total budget of \$23,401,925 which includes a Board of Education budget of \$17,098,000, a General Government budget of \$4,850,000, debt service of \$853,925 and a capital contribution of \$600,000. **Two votes were in favor (Malloy, McNally) and four opposed (Francoline, Kilbon, Sandora, Welsh). Motion failed.**

Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to put forth to the town meeting a total budget of \$23,238,925 which includes a Board of Education budget of \$16,935,000, a General Government budget of \$4,850,000, debt service of \$853,925 and a capital contribution of \$600,000. **Two votes were in favor (Francoline, Sandora) and four opposed (Kilbon, Malloy, McNally, Welsh). Motion failed.**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to put forth to the town meeting a total budget of \$23,318,925 which includes a Board of Education budget of \$17,015,000, a General Government budget of \$4,850,000, debt service of \$853,925 and a capital contribution of \$600,000. **Two votes were in favor (Malloy, McNally) and four opposed (Francoline, Kilbon, Sandora, Welsh). Motion failed.**

Motion: A motion was made by Natalie Welsh and seconded by Dave Kilbon to put forth to the town meeting a total budget of \$23,283,925 which includes a Board of Education budget of \$16,980,000, a General Government budget of \$4,850,000, debt service of \$853,925 and a capital contribution of \$600,000. **Four votes were in favor (Kilbon, Malloy, McNally, Welsh) and two opposed (Francoline, Sandora). Motion carried.**

5) **Old Business**

A) **None**

6) **Monthly Reports**

A) **Shared Services Status**

Jim Hayden indicated the committee met last week.

B) **Financial**

Motion: A motion was made by Dave McNally and seconded by Jim Francoline to accept the March Treasurer and BOS financial reports. **All votes were in favor and the motion carried.**

7) **Adjournment**

Motion: A motion was made by Dave McNally and seconded by Natalie Welsh to adjourn the meeting at 10:59 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly Jacobs, Board Clerk