

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 2, 2019**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:34 p.m. Members present were alternate Oliver Davis, Jim Francoline, Mike Malloy, Dave McNally, Lee Sandora and alternate Natalie Welsh. Oliver Davis was designated a voting member.

Oliver Davis and Natalie Welsh were sworn in by Jim Hayden.

2) **Public Comment**

None

3) **Acceptance of Minutes –March 14, 2019 Meeting**

Motion: A motion was made by Dave McNally and seconded by Lee Sandora to accept the minutes of the March 14, 2019 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- Responses to BOF questions from BOE and BOS

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to discuss agenda item 6 (Old Business) prior to agenda item 5 (New Business). **Five votes were in favor (Davis, Francoline, Kilbon, Malloy, McNally) and one opposed (Sandora). Motion carried.**

5) **New Business**

A) **Update Revenue Projections for April 16 Public Hearing**

Updated revenue projections were discussed.

B) **Provide Directives to Boards of Selectmen and Education for FY 2019-20 Budget Presentations at Public Hearing**

Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to direct the BOS to present a budget of \$4,826,000 at the public hearing on April 16, 2019.

Three votes were in favor (Davis, Francoline, Sandora) and three opposed (Kilbon, Malloy, McNally). Motion failed.

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to direct the BOS to present a budget of \$4,850,000 at the public hearing on April 16, 2019. **Five votes were in favor (Davis, Francoline, Kilbon, Malloy, McNally) and one opposed (Sandora). Motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to direct the BOE to present a budget of \$17,098,000 at the public hearing on April 16, 2019.

Two votes were in favor (Malloy, McNally) and four opposed (Davis, Francoline, Sandora Kilbon). Motion failed

Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to direct the BOE to present a budget of \$16,849,000 at the public hearing on April 16, 2019.

Three votes were in favor (Davis, Francoline, Sandora) and three opposed (Kilbon, Malloy, McNally). Motion failed.

Motion: A motion was made by Oliver Davis and seconded by Dave McNally to direct the BOE to present a budget of \$16,935,000 at the public hearing on April 16, 2019. **Four votes were in favor (Davis, Francoline, Kilbon, McNally) and two opposed (Malloy, Sandora). Motion passed.**

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to direct the BOS to present debt service of \$853,925 and a capital contribution of \$600,000 at the public hearing on April 16, 2019. **All votes were in favor and the motion carried.**

6) **Old Business**

A) **Consider and Act on Board of Education Request for Unexpended Education Funds Account**

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to create an unexpended education funds account that automatically transfers any remaining unspent funds, in accordance with State statute 10-248a, up to 1% of the total appropriation in the given year with a maximum balance of 3% of the current year's operating budget.

Dave McNally amended the motion as follows: to create an unexpended education funds account that automatically transfers one half of any remaining unspent funds, in accordance with State statute 10-248a, up to 1% of the total appropriation in the given year with a maximum balance of 3% of the current year's operating budget.

Dave McNally withdrew the motion and the BOF will discuss at a future meeting.

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to make a one-time transfer of \$48,510 to the BOE non-lapsing fund in accordance with State statute 10-248a . **Four votes were in favor (Davis, Francoline, Malloy, McNally) and two opposed (Kilbon, Sandora). Motion carried.**

7) **Monthly Reports**

A) **Shared Services Status**

Jim Hayden indicated the committee will be meeting next Thursday.

B) **Financial**

March financials were not submitted.

8) **Public Comment**

A comment was made that the BOF should consider the impact of reducing the BOE budget as it will have an adverse effect on the schools. A comment was made regarding funds allocated to the fire department and their need for an equipment replacement plan

9) **Adjournment**

Motion: A motion was made by Lee Sandora and seconded by Jim Francoline to adjourn the meeting at 9:48p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk