

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
January 15, 2019**

1) Call to Order by Board Clerk

A regular meeting of the Board of Finance was called to order by Board Clerk Kelly Jacobs at 7:32 p.m. Members present were alternate Oliver Davis, Jim Francoline, Dave Kilbon, Mike Malloy, Dave McNally and Mark Porter. Oliver Davis was designated a voting member.

2) Election of Board Officers for 2019

A nomination was made by Jim Francoline and seconded by Dave McNally to designate Dave Kilbon as Board Chair.

Motion: A motion was made by Dave McNally and seconded by Mark Porter to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous (D. Kilbon abstained), Dave Kilbon was elected as Chairperson.

A nomination was made by Dave Kilbon and seconded by Jim Francoline to designate Mark Porter as Board Vice-Chair.

Motion: A motion was made by Jim Francoline and seconded by Mike Malloy to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous (M. Porter abstained), Mark Porter was elected as Vice Chairperson.

The meeting was then turned over to Chairman Dave Kilbon.

3) Public Comment

None

4) Acceptance of Minutes –November 15, 2018 Meeting

Motion: A motion was made by Dave McNally and seconded by Mark Porter to accept the minutes of the November 15, 2018 meeting. **Five votes were in favor (J.**

Francoline, D. Kilbon, M. Malloy, D. McNally, M. Porter) and one abstention (O. Davis). Motion carried.

5) Communication & Correspondence

- Bonding Committee Report
- Memo from First Selectman RE: MIRA Trash Issue
- Memo from First Selectman RE: Bonding Proposal Summary

6) New Business

A) Consider and Act on Bonding Committee Recommendations

Dave Kilbon went over the anticipated timeline for proceeding with the bonding committee recommendations.

Jim Hayden presented the recommendations from the bonding committee.

B) Discuss FY20 Operating Budget Drivers with BOS and BOE

Jim Hayden presented the FY 20 budget drivers for the BOS. Some of the budget drivers include maintenance, utilities, and insurance.

Pat Charles presented the FY 20 budget drivers for the BOE. Some of the budget drivers include salaries, insurance, tuition, transportation, and building maintenance.

C) Review Update of Five Year Financial Model

Dave Kilbon presented an overview of the five year financial model indicating the updated Grand List should be available at the February BOF meeting.

D) Request Information from BOE Regarding Non-Educational Costs (P.A. 13-60)

Pat Charles presented the non-educational cost information from the BOE.

7) **Old Business**

None

8) **Monthly Reports**

A) Shared Services Activity Status

Jim Hayden indicated the next meeting will be held on January 17th.

B) Financial

Motion: A motion was made by Mark Porter and seconded by Jim Francoline to accept the November and December BOS and Treasurer financial reports. **All votes were in favor and the motion carried.**

C) Annual Report

Jim Hayden indicated the report is being printed.

9) **Public Comment**

None

10) **Adjournment**

Motion: A motion was made by Jim Francoline and seconded by Mike Malloy to adjourn the meeting at 9:22 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk