

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
November 15, 2018**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:40 p.m. Members present were Jim Francoline, Mike Malloy, Dave McNally and Mark Porter.

2) Public Comment

None

3) Acceptance of Minutes –October 16, 2018 Meeting

Motion: A motion was made by Mark Porter and seconded by Jim Francoline to accept the minutes of the October 16, 2018 meeting. **All votes were in favor and the motion carried.**

4) Communication & Correspondence

- Dave Kilbon indicated he attended a presentation by Jim Smith from the commission on fiscal stability & growth

5) Audit Report Presentation

Michael VanDeventer from Mahoney Sabol presented highlights from the 2017-2018 draft audit report.

6) New Business

A) Review and Act on Audit Report for 2017-2018 Fiscal Year

Motion: A motion was made by Mark Porter and seconded by Mike Malloy to accept the 2017-2018 audit report as presented. **All votes were in favor and the motion carried.**

B) Review Agenda for December 11, 2018 meeting; Act on Whether to Hold Meeting

Motion: A motion was made by Mark Porter and seconded by Dave McNally to cancel the December 11, 2018 BOF meeting. **All votes were in favor and the motion carried.**

7) Old Business

A) Review and Adopt 2019 Activity Calendar

Motion: A motion was made by Dave McNally and seconded by Jim Francoline to accept the 2019 activity calendar. **All votes were in favor and the motion carried.**

8) Monthly Reports

A) Financial

Motion: A motion was made by Jim Francoline and seconded by Mark Porter to accept the October Treasurer, BOS and BOE financial reports. **All votes were in favor and the motion carried.**

B) Annual Report

Jim Hayden indicated the report is on schedule.

C) Shared Services Committee

Jim Hayden indicated the committee will likely meet again the last week of November.

D) Bonding Project

Jim Hayden indicated the committee anticipates rolling out the report to the Town on December 6th. The committee would be looking to have a Town meeting in January followed by a referendum.

9) Public Comment

None

10) Adjournment

Motion: A motion was made by Dave McNally and seconded by Mark Porter to adjourn the meeting at 8:54 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk