

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
October 16, 2018**

**1) Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:34 p.m. Members present were alternate Oliver Davis, Jim Francoline, Dave McNally, Mark Porter and Lee Sandora. Oliver Davis was designated a voting member until Mike Malloy's arrival at 7:35p.m.

**2) Public Comment**

None

**3) Acceptance of Minutes –September 18, 2018 Meeting**

**Correction:** under communication and correspondence the second bullet should read: Email from BOE Chair Re: Request use of \$40,000 from Non-lapsing Fund.

**Motion:** A motion was made by Lee Sandora and seconded by Dave McNally to accept the minutes of the September 18, 2018 meeting as corrected. **Five votes were in favor (Francoline, Malloy, McNally, Porter, Sandora) and one abstention (Kilbon).**  
**Motion carried.**

**4) Communication & Correspondence**

- Capital plan information sheet from BOF
- Updated 5 Year financial model (dated 10/16/18)

**5) Old Business**

**A) Review and Act on Proposed Five Year Capital Plan**

**Motion:** A motion was made by Dave McNally and seconded by Mark Porter to accept the Five-Year Capital Plan as presented. **All votes were in favor and the motion carried.**

**6) New Business**

**A) Board of Education Capital Projects**

**Motion:** A motion was made by Mark Porter and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed \$77,000 for the Middle School/High School HVAC Expansion. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

**Motion:** A motion was made by Mark Porter and seconded by Mike Malloy to recommend for Town Meeting action a sum not to exceed \$23,722 for the High School/Middle School Fire Alarm System Replacement. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

**Motion:** A motion was made by Mark Porter and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed \$17,500 for the Allgrove Fuel Tank Removal. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

**Motion:** A motion was made by Dave McNally and seconded by Jim Francoline to recommend for Town Meeting action a sum not to exceed \$7,500 for the Allgrove Hot Water Heater Gas Conversion. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

**B) Review and Act on 2019 Activity Calendar**

The Board of Finance will act on the calendar at their November meeting.

**7) Monthly Reports**

**A) Financial**

**Motion:** A motion was made by Mike Malloy and seconded by Lee Sandora to accept the September BOE, BOS and Treasurer financial reports. **All votes were in favor and the motion carried.**

**B) Annual Report**

No updates

**C) Shared Services Activity Status**

Jim Hayden indicated the next meeting will be on October 18th

**D) Bonding Project**

Jim Hayden indicated they anticipate publishing a report in November.

**8) Public Comment**

None

**9) Adjournment**

**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to adjourn the meeting at 9:10 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,  
Kelly M. Jacobs, Board Clerk