

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 3, 2018**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:32 p.m. Members present were alternate Oliver Davis, Jim Francoline, Mike Malloy, Dave McNally and Lee Sandora. Oliver Davis was designated a voting member until Mark Porter's arrival at 7:33 p.m.

2) **Public Comment**

A question was submitted asking if the BOF has considered freezing taxes for the elderly. A question was asked as to where the funds go that are returned each year by the BOS and BOE and if those funds can be used for the upcoming budget. A comment was made about the school's #3 ranking and the minimum budget law. A comment was made that the BOF should strongly consider the funds needed for the personal property audit should as well as the funds needed to fund a dedicated economic developer to assess items that would add value and increase property taxes.

3) **Acceptance of Minutes –March 20, 2018 Meeting**

Motion: A motion was made by Dave McNally and seconded by Mark Porter to accept the minutes of the March 20, 2018 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- Memo from First Selectman Salary Sub-Committee

Motion: A motion was made by Dave McNally and seconded by Lee Sandora to insert Consideration of First Selectman Salary as Item 6B. **All votes were in favor and the motion carried.**

5) **Old Business**

None

6) **New Business**

A) **Update Revenue Projections for April 17 Public Hearing**

Updated revenue projections were discussed.

B) **Consideration of First Selectman Salary**

Motion: A motion was made by Mark Porter and seconded by Dave McNally to adopt the recommendation set forth by the First Selectman Salary Sub-committee to establish a base salary for the First Selectman position of \$70,200 with \$2,000 incremental stipends to be included at the beginning of the second, third, fourth, and fifth elected terms in the office. The base salary may be adjusted from time to time by the Board of Finance. **All votes were in favor and the motion carried.**

C) Provide Directives to Boards of Selectmen and Education for FY 2018-19 Budget Presentations at Public Hearing

Motion: A motion was made by Dave Kilbon and seconded by Dave McNally to direct the BOS to present a budget of \$4,778,000 at the public hearing on April 17, 2018. This represents the budget presented by the BOS with the .75% increase plus the \$74,500 BOS recommended requests with the following adjustments: increases of \$600 in the Selectman line, \$1,080 in the Registrar line, \$2,000 in the Assessor line, \$5,000 in the Treasurer line and \$10,000 in the Contingency line and a decrease of \$15,000 in the Public Building line. In conjunction the capital allocation will be \$625,000. **Four votes were in favor (Kilbon, Malloy, McNally, Porter) and two opposed (Francoline, Sandora). Motion carried.**

Motion: A motion was made by Dave McNally and seconded by Mark Porter to direct the BOE to present a budget of \$16,642,500 at the public hearing on April 17, 2018. **Four votes were in favor (Kilbon, Malloy, McNally, Porter) and two opposed (Francoline, Sandora). Motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Mark Porter to direct the BOE to present a budget of \$16,642,500, the BOS to present a budget of \$4,778,000 with debt service of \$657,263 and a capital contribution of \$625,000 at the public hearing on April 17, 2018. **Four votes were in favor (Kilbon, Malloy, McNally, Porter) and two opposed (Francoline, Sandora). Motion carried.**

D) Consider and Act on Retention of Auditor for FY 18

Motion: A motion was made by Dave McNally and seconded by Jim Francoline to accept the Mahoney Sabol proposal for the 17-18 fiscal year audit. **All votes were in favor and the motion carried.**

7) Monthly Reports

A) Shared Services Committee

Jim Hayden indicated the committee will present its findings on April 26th.

B) Bonding Project Committee

No updates

C) First Selectman Compensation Committee

Discussed in item 6B

D) Financial

March financials were not submitted.

8) Public Comment

A comment was made thanking the BOF for their careful consideration of the budget presentations given by the BOS and BOE. A comment was made about the Selectman's salary and the position being part-time. A question was asked as to whether the Shared Services Committee presentation was going to be open to the public.

9) Adjournment

Motion: A motion was made by Lee Sandora and seconded by Mark Porter to adjourn the meeting at 9:27p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk