

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
February 6, 2018**

- 1) **Call to Order**  
A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:32 p.m. Members present were Jim Francoline, Lee Sandora and alternate Oliver Davis. Oliver Davis was designated a voting member. Mike Malloy arrived at 7:39 p.m.
- 2) **Public Comment**  
None
- 3) **Acceptance of Minutes –January 16, 2018 Meeting**  
**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to accept the minutes of the January 16, 2018 meeting. **All votes were in favor and the motion carried.**
- 4) **Communication & Correspondence**
  - Report on CCM training – J. Francoline
  - Response to question on FY16/17 Closed Capital Accounts
- 5) **New Business**
  - A) **Review 2017 Grand List Data**  
The 2017 Grand list was reviewed. Dave Kilbon noted that the net Grand list increased .08% from the prior year.
  - B) **Review and Discuss Revenue and Expenditure Scenario in Context of Five Year Financial Model**  
The Five year financial model was reviewed.
  - C) **Provide FY 2018-19 Operating Budget Guidance to Board of Selectmen and Board of Education**  
**Motion:** A motion was made by Mike Malloy and seconded by Dave Kilbon to direct the BOS to provide a 2018/19 budget incorporating a 1.5% increase over the current year budget and the BOE to provide a 2018/19 budget incorporating a 1.5% increase over the current year budget. **Two votes were in favor (D. Kilbon, M. Malloy) and three opposed (O. Davis, J. Francoline, L. Sandora). Motion failed.**  
  
**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to direct the BOS to provide a 2018/19 budget incorporating a .75% increase over the current year budget and the BOE to provide a 2018/19 budget incorporating a .75% increase over the current year budget. **Three votes were in favor (O. Davis, J. Francoline, L. Sandora) and two opposed (D. Kilbon, M. Malloy). Motion carried.**
  - D) **Provide Elected Officials' Salary Guidance to Board of Selectmen**  
**Motion:** A motion was made by Mike Malloy and seconded by Dave Kilbon to increase the Selectman's salary to \$78,155 and increase the Registrars' salary to \$8,020. **Two votes were in favor (D. Kilbon, M. Malloy) and three opposed (O. Davis, J. Francoline, L. Sandora). Motion failed.**

**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to increase the Selectman's salary to \$77,600 and increase the Registrars' salary to \$7,960. **Four votes were in favor (O. Davis, J. Francoline, M. Malloy, L. Sandora) and one opposed (D. Kilbon). Motion carried.**

**E) Review and Respond to BOE Non-Educational Expenditure Estimates (PA 13-60)**

Sue Greco indicated she would get the information to the BOF after the next BOE meeting on February 12<sup>th</sup>.

**F) Discuss and Act on Boards of Selectman Capital Request**

**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to recommend for Town Meeting action a sum not to exceed \$75,000 from the Capital Non-Recurring Fund for Phase II of the Revaluation project. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

**6) Old Business**

None

**7) Monthly Reports**

**A) Shared Services Committee**

Jim Hayden indicated the committee will be meeting on the next two Thursdays and anticipates having a report by February 15<sup>th</sup>.

**B) Bonding Project Committee**

No updates

**C) Financial**

**Motion:** A motion was made by Lee Sandora and seconded by Jim Francoline to accept the January BOS and Treasurer financial reports. **All votes were in favor and the motion carried.**

**D) Annual Report**

Lee Sandora indicated the report should be completed in late February or early March.

**8) Public Comment**

A request was made that members of the BOF represent the entire Town and not just a select population. A comment was made that the BOE also returns money to the Town and to take that into consideration during the budget process.

**9) Adjournment**

**Motion:** A motion was made by Lee Sandora and seconded by Mike Malloy to adjourn the meeting at 8:40 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk