

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
December 12, 2017**

**1) Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:32 p.m. Members present were alternate Jim Francoline, Mike Malloy, Dave McNally, Mark Porter and Lee Sandora. Jim Francoline was designated a voting member.

**2) Public Comment**

None

**3) Acceptance of Minutes –October 17, 2017 Meeting**

**Motion:** A motion was made by Mark Porter and seconded by Dave McNally to accept the minutes of the October 17, 2017 meeting. **All votes were in favor and the motion carried.**

**4) Communication & Correspondence**

- 11/28/17 Journal Inquirer article

**5) New Business**

**A) Receive and Review Audit Report for 2016-2017 Fiscal Year**

Michael VanDeventer from Mahoney Sabol presented highlights from the draft audit report. He indicated the audit report was going through final review and should be issued by the end of the week.

**Motion:** A motion was made by Dave McNally and seconded by Mark Porter to accept the 2016-2017 audit report as presented. **All votes were in favor and the motion carried.**

**B) Review Municipal Grants in Adopted State Budget**

Dave Kilbon reviewed a comparison of revenue estimates in the adopted Town budget to the adopted State budget. In addition the updated 5 year plan was reviewed.

**C) Initial Discussion of Future Years' Operating Budgets with Boards of Selectmen and Education**

Due to the uncertainty regarding State revenues the discussion of operating budgets was deferred.

**6) Old Business**

None

**7) Monthly Reports**

**A) Financial**

**Motion:** A motion was made by Mark Porter and seconded by Lee Sandora to accept the October and November Treasurer, BOS and BOE financial reports. **All votes were in favor and the motion carried.**

**B) Annual Report**

No update

**C) Shared Services Committee**

Jim Hayden indicated a report would likely be presented in February.

**D) Bonding Project**

No update

**8) Public Comment**

A comment was made that the Shared Services Committee was meant to investigate potential efficiencies between the Town and the Board of Education

**9) Adjournment**

**Motion:** A motion was made by Mark Porter and seconded by Dave McNally to adjourn the meeting at 9:42 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,  
Kelly M. Jacobs, Board Clerk