

**EAST GRANBY BOARD OF FINANCE
SPECIAL MEETING MINUTES
May 3, 2017**

1) **Call to Order**

A special meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 8:15 p.m. Members present were, Dan Dziedzic, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora, alternate Audrey Thompson and alternate Dillon Tyman.

2) **Public Comment**

None

3) **Acceptance of Minutes –April 18, 2017 Meeting**

Motion: A motion was made by Dave McNally and seconded by Lee Sandora to accept the minutes of the April 18, 2017 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- Memo from Selectman RE: BOS March Financials
- Net Equalized Grand List

5) **New Business**

a) **Review and Discuss Referendum Results**

The proposed budget was adopted by a vote of 509 voting yes and 426 voting no.

b) **Update Revenue Projections**

There have been no revenue updates from the legislature.

- c) **Budget for 2017-18 Fiscal Year – Action Pending Referendum Results: if budget adopted set tax rate, if not adopted consider revised budget proposal**
Motion: A motion was made by Mark Porter and seconded by Dave McNally to set the Motor Vehicle mill rate at 32.0 and the Real Estate and Personal Property mill rate at 32.4 for the 2017-2018 fiscal year. **All votes were in favor and the motion carried.**

d) **Request Boards of Selectmen and Education Update on Status of Existing Capital Non Recurring Fund Accounts**

The BOE and BOS were asked to present an update on the status of existing capital non-recurring fund accounts at the June meeting.

6) **Old Business**

- a) **None**

7) **Monthly Reports**

a) **Shared Services Committee**

No updates

b) **Bonding Project**

Mark Porter indicated the committee met last night and plans to tour roads and roofs prior to the next committee meeting.

c) **Financial**

Motion: A motion was made by Mark Porter and seconded by Dave McNally to accept the March BOS financial report. **All votes were in favor and the motion carried.**

8) **Public Comment**

None

9) **Adjournment**

Motion: A motion was made by Lee Sandora and seconded by Mark Porter to adjourn the meeting at 8:25 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly M. Jacobs, Board Clerk