

**EAST GRANBY BOARD OF FINANCE  
REGULAR MEETING MINUTES  
April 18, 2017**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 10:11 p.m. Members present were Dan Dziedzic, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora, alternate Audrey Thompson and alternate Dillon Tyman.

2) **Acceptance of Minutes –April 4, 2017 Meeting**

**Motion:** A motion was made by Lee Sandora and seconded by Mike Malloy to accept the minutes of the April 4, 2017 meeting. **All votes were in favor and the motion carried.**

3) **Communication & Correspondence**

- Emails from Barbara Rutkowski and Jonathon Matlach

4) **New Business**

A) **Discuss Public Hearing Input**

Public hearing input was discussed.

B) **Finalize Budget Proposal for Town Meeting Consideration**

**Motion:** A motion was made by Dave McNally and seconded by Dan Dziedzic to put forth to the town meeting a total budget of \$22,295,888 which includes a Board of Education budget of \$16,316,125, a General Government budget of \$4,662,000, debt service of \$667,763 and a capital contribution of \$650,000.

**Five votes were in favor (D. Dziedzic, D. Kilbon, D. McNally, M. Malloy, M. Porter) and one opposed (L. Sandora). Motion Carried.**

5) **Old Business**

A) **Consider and Act on Allgrove School LED Lighting Project**

**Motion:** A motion was made by Dave McNally and seconded by Mike Malloy to recommend for Town Meeting action the following:

WHEREAS, the East Granby Board of Education/Town of East Granby is interested in replacing all of the present lighting at the Carl D. Allgrove Elementary School with energy efficient LED lighting (the “Project”); and

WHEREAS, the Board of Education on behalf of the Town is about to enter into an agreement with Eversource d/b/a Connecticut Light and Power Company for the replacement of such lighting which said agreement provides for financial incentives to the Board of Education/Town of East Granby; and

WHEREAS, the total cost of the Project is a sum not to exceed \$87,082 and Eversource has agreed to provide incentives not to exceed \$34,832.65 and has agreed to finance the balance not to exceed \$52,249.35 over four years with zero interest (the “Loan”); and

WHEREAS, the Loan as described herein and a transfer of a sum not to exceed \$13,062.34 from the Unallocated Fund Balance to the Debt Service Account in Fiscal Year 2018 for the LED project will require approval of the Board of Finance and of the Town meeting.

**All votes were in favor and the motion carried.**

6) **Monthly Reports**

A) **Shared Services Committee**

No updates

B) **Bonding Project Committee**

No updates

C) **Financial**

**Motion:** A motion was made by Mark Porter and seconded by Dave McNally to accept the March Treasurer financial report. **All votes were in favor and the motion carried.**

7) **Adjournment**

**Motion:** A motion was made by Lee Sandora and seconded by Mark Porter to adjourn the meeting at 11:12 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk