

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 4, 2017**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Chairman Dave Kilbon at 7:32 p.m. Members present were Dan Dziedzic, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora, alternate Audrey Thompson and alternate Dillon Tyman.

2) Public Comment

A question was asked regarding how the BOF decides what the Town can afford to spend. A comment was made regarding saving money for the Town's infrastructure needs. A concern was raised about spending from the cash balance. A question was asked about the BOE non-lapsing fund.

3) Acceptance of Minutes –March 16, 2017 Meeting

Motion: A motion was made by Lee Sandora and seconded by Dan Dziedzic to accept the minutes of the March 16, 2017 meeting. **Five votes were in favor (Dziedzic, Malloy, McNally, Porter, Sandora) and one abstention (Kilbon). Motion carried.**

4) Communication & Correspondence

- Memo from BOE Re: Carl Allgrove LED Lighting Project
- Email from resident Re: Use of cash balance

Motion: A motion was made by Mark Porter and seconded by Dave McNally to Add Discussion of Board of Education Carl Allgrove LED Lighting Project as Item 6D. **All votes were in favor and the motion carried.**

5) Old Business

None

6) New Business

A) Update Revenue Projections for April 18 Public Hearing

State Representative Tami Zawistowski discussed the State budget process/timeline as well as some of the components of the Governor's budget proposal. Updated revenue projections were discussed.

B) Provide Directives to Boards of Selectmen and Education for FY 2017-18 Budget Presentations at Public Hearing

Motion: A motion was made by Dave McNally and seconded by Mark Porter to direct the BOS to present a budget of \$4,662,000 at the public hearing on April 18, 2017. This includes \$3,000 designated specifically for a personal property tax audit. **Five votes were in favor (Dziedzic, Kilbon, Malloy, McNally, Porter) and one opposed (Sandora). Motion carried.**

Motion: A motion was made by Dave McNally and seconded by Mark Porter to direct the BOE to present a budget of \$16,316,125 at the public hearing on April 18, 2017. **Three votes were in favor (Kilbon, McNally, Porter) and three votes were opposed (Dziedzic, Malloy, Sandora). Motion failed.**

Motion: A motion was made by Mike Malloy and seconded by Dan Dziedzic to direct the BOE to present a budget of \$16,396,500 at the public hearing on April 18, 2017. **Two votes were in favor (Dziedzic, Malloy) and four votes were opposed (Kilbon, McNally, Porter, Sandora). Motion failed.**

Motion: A motion was made by Mark Porter and seconded by Lee Sandora to direct the BOE to present a budget of \$16,275,000 at the public hearing on April 18, 2017. **Four votes were in favor (Kilbon, McNally, Porter, Sandora) and two votes were opposed (Dziedzic, Malloy). Motion carried.**

Motion: A motion was made by Mark Porter and seconded by Dave McNally to direct the BOE to present a budget of \$16,275,000, the BOS to present a budget of \$4,662,000 with debt service of \$667,763 and a capital contribution of \$650,000 at the public hearing on April 18, 2017. **Four votes were in favor (Kilbon, McNally, Porter, Sandora) and two votes were opposed (Dziedzic, Malloy). Motion carried.**

C) Consider and Act on Recommendation of Auditor Selection Committee

Motion: A motion was made by Mark Porter and seconded by Dave McNally to accept the Mahoney Sabol proposal for the 16-17 fiscal year audit. **All votes were in favor and the motion carried.**

D) Discuss Board of Education Request Regarding Allgrove LED Lighting Project

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to recommend for Town Meeting action the following:

WHEREAS, the East Granby Board of Education/Town of East Granby is interested in replacing all of the present lighting at the Carl D. Allgrove Elementary School with energy efficient LED lighting (the "Project"); and

WHEREAS, the Board of Education on behalf of the Town is about to enter into an agreement with Eversource d/b/a Connecticut Light and Power Company for the replacement of such lighting which said agreement provides for financial incentives to the Board of Education/Town of East Granby; and

WHEREAS, the total cost of the Project is a sum not to exceed \$87,082 and Eversource has agreed to provide incentives not to exceed \$34,832.65 and has agreed to finance the balance not to exceed \$52,249.35 over four years with zero interest (the "Loan"); and

WHEREAS, the Loan as described herein and a transfer of a sum not to exceed \$52,249.35 from the Unallocated Fund Balance to the Debt Service Account for the LED project will require approval of the Board of Finance and of the Town meeting.

After further discussion and a request for additional information to be provided by the Board of Education the motion was withdrawn by Dave McNally. Mike Malloy made the same motion a second time but there was no second. **Motion Failed.**

7) **Monthly Reports**

A) **Shared Services Committee**

No updates

B) **Bonding Project Committee**

Mark Porter indicated the committee met April 3rd to discuss roads and roofs and long term maintenance of these items.

C) **Financial**

March financials were not submitted.

8) **Public Comment**

A comment was made about the LED lighting and classroom usage. A question was asked about shared services within the Town. A question was asked about the cost of the audit. A question was asked about the LED lighting project. A comment was made about budget guidance. A question was asked about the anticipated tax increase. A comment was made regarding baseline budgeting and the impact of rising interest rates on bonding. A comment was made regarding the government not benefiting all citizens and a 3-4% tax increase not being affordable. A comment was made expressing disappointment for inadequate increase for the BOE budget.

9) **Adjournment**

Motion: A motion was made by Mark Porter and seconded by Lee Sandora to adjourn the meeting at 10:34 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly Jacobs, Board Clerk