

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
January 17, 2017**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Board Clerk Kelly Jacobs at 7:32 p.m. Members present were Dan Dziedzic, Dave Kilbon, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora and alternate Dillon Tyman.

2) Election of Board Officers for 2017

A nomination was made by Dave McNally and seconded by Mark Porter to designate Dave Kilbon as Board Chair.

Motion: A motion was made by Mark Porter and seconded by Dan Dziedzic to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous, Dave Kilbon was elected as Chairperson.

A nomination was made by Dave Kilbon and seconded by Lee Sandora to designate Mark Porter as Board Vice-Chair.

Motion: A motion was made by Dave Kilbon and seconded by Lee Sandora to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous, Mark Porter was elected as Vice Chairperson.

The meeting was then turned over to Chairman Dave Kilbon.

3) Public Comment

None

4) Acceptance of Minutes –November 15, 2016 Meeting

Motion: A motion was made by Dave McNally and seconded by Mark Porter to accept the minutes of the November 15, 2016 meeting. **All votes were in favor and the motion carried.**

5) Communication & Correspondence

- BOE invitation to the Community Forum
- Letter from Stan Kulas re: Resignation
- Communication between OPM and First Selectman

6) New Business

A) Discuss FY18 Operating Budget Drivers with BOS and BOE

Jim Hayden presented the FY 18 budget drivers for the BOS. Some of the budget drivers include contractual obligations and insurance.

Joe Doering presented the FY 18 budget drivers for the BOE. Some of the budget drivers include contractual obligations, special education and insurance.

B) Review Update of Five Year Financial Model

Dave Kilbon presented an overview of the five year financial model indicating the updated Grand List would be available at the next BOF meeting. Dave noted the State budget cap of 2.5% and the motor vehicle mill rate cap were included.

C) Form Auditor Selection Committee

The auditor selection committee will include Dave Kilbon, Mark Porter, Dave McNally and Dillon Tyman.

D) Request Information from BOE Regarding Non-Educational Costs (P.A. 13-60)

Dave Kilbon requested the non-educational cost information from the BOE. In addition, he requested from the BOS and BOE a status update on the items recommended by the capital advisory committee.

7) Old Business

None

8) Monthly Reports

A) Shared Services Committee

Dave McNally indicated there were no updates. Jim Hayden indicated that both the shared services and bond committees are making progress.

B) Financial

Motion: A motion was made by Mark Porter and seconded by Lee Sandora to accept the December BOE, BOS and Treasurer financial reports. **All votes were in favor and the motion carried.**

C) Annual Report

No updates.

9) Public Comment

None

10) Executive Session: Discussion Regarding Written Communication from Town Attorney

Motion: A motion was made by Dave McNally and seconded by Mark Porter to move into Executive Session for discussion regarding communication from the Town attorney. The Town Attorney, First Selectman and Assessor were invited to attend. **All votes were in favor and the motion carried.** The Board Clerk was dismissed, and the Board moved into Executive Session at 8:20 p.m.

The Board moved out of Executive Session at 8:55 p.m.

11) Adjournment

Motion: A motion was made by Dave McNally and seconded by Mark Porter to adjourn the meeting at 8:56 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk