

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
July 19, 2016**

1) **Call to Order**

A regular meeting of the Board of Finance was called to order by Vice-Chairman Mark Porter at 7:46 p.m. Members present were, Chairman Dave Kilbon (via speakerphone), Dave McNally, and Mike Malloy.

2) **Public Comment**

None

3) **Acceptance of Minutes –June 14, 2016 Meeting**

Motion: A motion was made by Dave McNally and seconded by Mike Malloy to accept the minutes of the June 14, 2016 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**

- BOE Summary of Capital Requests
- BOF Month End Budget Report

5) **New Business**

A) **Discuss and Act on Board of Education Capital Requests**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed \$36,060 from the Capital Non-Recurring Fund for district wide security initiatives. Any unused funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed \$69,240 from the Capital Non-Recurring Fund for middle school parking lot repairs. Any unused funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Dave McNally to recommend for Town Meeting action a sum not to exceed \$47,700 from the Capital Non-Recurring Fund for middle school carpet replacement. Any unused funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

6) **Old Business**

None

7) **Monthly Reports**

A) **Financial**

No financial reports were submitted.

8) **Public Comment**

A comment was made regarding an award received by the Town of Somers for excellence in financial reporting.

9) **Adjournment**

Motion: A motion was made by Dave McNally and seconded by Dave Kilbon to adjourn the meeting at 7:57 P.M. **All votes were in favor and the motion carried.**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk