

**EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
January 19, 2016**

1) Call to Order

A regular meeting of the Board of Finance was called to order by Board Clerk Kelly Jacobs at 7:34 p.m. Members present were, alternate Dan Dziedzic, Dave Kilbon, Mike Malloy, Dave McNally, Mark Porter, Lee Sandora, Karen Short and alternate Audrey Thompson.

2) Election of Board Officers for 2016

A nomination was made by Dave McNally and seconded by Lee Sandora to designate Dave Kilbon as Board Chair and Mark Porter as Board Vice-Chair.

Motion: A motion was made by Lee Sandora and seconded by Karen Short to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous, Dave Kilbon was elected as Chairperson and Mark Porter was elected as Vice Chairperson.

The meeting was then turned over to Chairman Dave Kilbon.

3) Public Comment

None

4) Acceptance of Minutes –December 15, 2015 Meeting

Motion: A motion was made by Dave McNally and seconded by Mark Porter to accept the minutes of the December 15, 2015 meeting. **All votes were in favor and the motion carried.**

5) Communication & Correspondence

- EdLines – December 2015
- Memos from BOS regarding budget drivers and analysis of general government financial report

6) New Business

A) Discuss FY17 Operating Budget Drivers with BOS and BOE

Jim Hayden presented the FY 17 budget drivers for the BOS. Some of the major budget drivers include contractual obligations and insurance.

Joe Doering presented the FY 17 budget drivers for the BOE. Some of the major budget drivers include the anticipated continuation of the additional teacher added in the current fiscal year (that was not included in the FY 16 budget), contractual obligations and special education.

B) Review Update of Five Year Financial Model

Dave Kilbon presented an overview of the five year financial model and the budget process indicating the updated Grand List may not be available at the next BOF meeting due to issues with the DMW software. Dave indicated the

estimated 2% increase in the Grand List may need to be lowered as well as possible reductions to future State aid projections.

7) **Old Business**

None

8) **Monthly Reports**

A) **Shared Services Committee**

Dave McNally indicated that the third meeting will take place tomorrow night and they will be looking to reach out to other Towns.

B) **Financial**

Motion: A motion was made by Karen Short and seconded by Mark Porter to accept the December BOE, BOS and Treasurer financial reports. **All votes were in favor and the motion carried.**

C) **Annual Report**

Lee Sandora indicated the process is ongoing.

D) **Floydville Road Bridge Project**

No updates.

9) **Public Comment**

A comment was made regarding the State 2.5% spending cap for FY18 and asking the BOF members to contact state officials to express the irrationality of the spending cap considering major budget drivers such as contract negotiations and health care are rising at much higher rates.

10) **Adjournment**

Motion: A motion was made by Mark Porter and seconded by Lee Sandora to adjourn the meeting at 8:32 p.m. **All votes were in favor and the motion carried.**

Respectfully Submitted,

Kelly M. Jacobs, Board Clerk